

Reg.

**AUDIT OF THE FINANCIAL STATEMENTS OF
THE GUYANA CIVIL AVIATION AUTHORITY**

**FOR THE YEAR ENDED
31 DECEMBER 2006**

**AUDITORS: THE AUDIT OFFICE OF GUYANA
63 HIGH STREET
KINGSTON
GEORGETOWN
GUYANA**

AUDIT OF THE FINANCIAL STATEMENTS OF
THE GUYANA CIVIL AVIATION AUTHORITY
FOR THE YEAR ENDING 31 DECEMBER 2006

TABLE OF CONTENTS

	<u>PAGE</u>
1. TRANSMITTAL LETTER	1
2. AUDITOR'S OPINION ON THE FINANCIAL STATEMENTS	2 – 3
3. FINANCIAL STATEMENTS	4 – 10
Balance Sheet	
Income and Expenditure Statement	
Statement of Cash Flow	
Notes to the Accounts	
4. MANAGEMENT LETTER	11 – 20



Audit Office of Guyana

P.O. Box 1002, 63 High Street, Kingston, Georgetown, Guyana

Tel: 592-225-7592, Fax: 592-226-7257, <http://www.audit.org.gy>

227/CA:2/2010

30 December 2010

Mr. Zulficar Mohamed
Interim Director General
Guyana Civil Aviation Authority
Fairlie House
96 Duke Street, Kingston
Georgetown.

Dear Mr. Mohamed,

RE: AUDIT OF THE FINANCIAL STATEMENTS OF THE
GUYANA CIVIL AVIATION AUTHORITY
FOR THE YEAR ENDED 31 DECEMBER 2006

We wish to inform you that the audit of the above-mentioned Authority has been completed. Accordingly, we are pleased to forward two copies of the audited financial statements, together with the Report of the Auditor General and Management Letter thereon.

Should you need any clarification or explanations, please do not hesitate to let us know.

With kind regards.

Yours sincerely,





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P.O. Box 1002, 63 High Street, Kingston, Georgetown, Guyana

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228/CA:2/2010

30 December 2010

Mr. Balraj Balram
Permanent Secretary
Ministry of Public Works & Communication
Wight's Lane, Kingston
Georgetown.

Dear Mr. Balram,

RE: AUDIT OF THE FINANCIAL STATEMENTS OF THE
GUYANA CIVIL AVIATION AUTHORITY
FOR THE YEAR ENDED 31 DECEMBER 2006

We wish to inform you that the audit of the above-mentioned Authority has been completed. Accordingly, we are pleased to forward one copy of the audited financial statements, together with the Report of the Auditor General and Management Letter thereon.

Should you need any clarification or explanations, please do not hesitate to let us know.

With kind regards.

Yours sincerely,





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Tel: 592-225-7592, Fax: 592-226-7257, <http://www.audit.org.gy>*

AG: 86/2010

30 December 2010

REPORT OF THE AUDITOR GENERAL
ON THE FINANCIAL STATEMENTS OF THE
GUYANA CIVIL AVIATION AUTHORITY
FOR THE YEAR ENDED 31 DECEMBER 2006

I have audited the accompanying financial statements of the Guyana Civil Aviation Authority which comprised of the balance sheet as at 31 December 2006, and the income and expenditure and cash flow statements for the year then ended, and a summary of significant accounting policies and other explanatory notes.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the International Financial Reporting Standards. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted the audit in accordance with International Standards on Auditing issued by the International Federation of Accountants (IFAC) and those of the International Organisation of Supreme Audit Institutions (INTOSAI). Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud and error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An

audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Qualified Opinion Arising from Limitation of Scope

The amount of \$260,129,305 represents income earned for the year under review. However, an examination of the records revealed that amounts totalling \$267,257,658 were received for the year under review, resulting in a difference of \$7,128,353. As a result the amount shown as income was being understated by this amount.

The amount of \$242,344,841 was shown as fixed assets for the year under review. A Fixed Asset Register was not produced for audit. However, a schedule was presented for audit verification but this did not reflect the category of fixed assets as such it could not be traced to the financial statements. As a result, the existence and ownership of fixed assets and the completeness, accuracy and validity of the figure shown in the financial statement could not be verified.

The amount of \$93,342,821 was shown as Debtors for the period under review. Other than the debtors register no other records schedules or analysis was presented for audit examination. As a result the completeness, occurrence, ownership, of the debtors and accuracy and validity of the figure shown in the financial statement could not be verified.

The amount of \$6,504,302 was shown as Payables for the period under review. However, no records relating to payables were presented for audit examination. As a result the mathematical accuracy, existence, completeness, occurrence and cut off details of the figure shown in the financial statements could not be verified.

Except for any adjustments which might have been shown to be necessary as a result of the matters referred to in the preceding paragraphs, in my opinion, the financial statements present fairly in all material respects the financial position of the Guyana Civil Aviation Authority as of 31 December 2006, and the results of its operation and cash flows for the year then ended in conformity with International Financial Reporting Standards.



D. SHARMA
AUDITOR GENERAL (ag.)

AUDIT OFFICE
63 HIGH STREET
KINGSTON
GEORGETOWN
GUYANA



Financial Statement

2006

Guyana Civil Aviation Authority

Income and Expenditure Account

For the period ended December 31st 2006

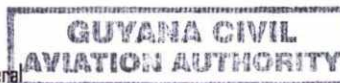
	Notes	2006 G\$	2005 G\$
Income:			
Licences	SCH-6	1,464,050	2,227,800
Airworthiness Certificates	SCH-6	11,028,184	9,018,302
Training Institutions	SCH-6	-	500,000
Aircraft Maintenance Organisations	SCH-6	1,200,000	2,250,000
AOC's	SCH-7	4,775,000	-
International Overflights	SCH-7	158,251,000	148,460,251
International Arrivals and Departures	SCH-7	45,885,022	43,458,387
Domestic Flights	SCH-7	21,418,590	21,532,550
ASR Fees and Fines	SCH-6	1,572,750	361,940
AIP	SCH-7	561,000	-
ATM Licence	SCH-7	3,651,000	300,000
Other	SCH-7/15	855,085	188,145
Government Subsidy	SCH-II	9,467,624	27,000,000
Total Income		260,129,305	255,297,375
Expenditures			
Employment Costs	SCH-I	194,630,332	196,143,566
Expenses Specific to the Agency	SCH-I	360,000	660,000
Materials Equipment and Supplies	SCH-I	3,151,938	3,262,444
Fuel and Lubricants	SCH-I	1,888,932	1,939,342
Rental and Maintenance of Buildings	SCH-I	6,961,762	6,284,372
Maintenance of Infrastructure	SCH-I	658,000	648,000
Transport Travel and Postage	SCH-I	3,459,321	5,380,684
Utility Charges	SCH-I	6,645,710	7,151,070
Other Goods and Services Purchased	SCH-I	18,157,667	19,773,715
Other Operating Expenses	SCH-I	902,142	664,444
Training	SCH-I	2,557,628	3,752,984
Contributions To International Organisations	SCH-I	-	-
Depreciation (see schedule)	SCH-13	52,314,513	51,954,134
Total other costs		97,057,613	101,471,189
Total Expenditures		291,687,945	297,614,755
Net Surplus (Deficit)		(31,558,640)	(42,317,380)

Submitted by:

Marcia Clarke
 Marcia Clarke
 Assistant Accountant (ag)

Zulficar Mohamed

Zulficar Mohamed
 Interim Director General



Guyana Civil Aviation Authority

Balance Sheet

As at December 2006

Asset	Notes	2006	2005
Fixed Asset			
Tangible Assets			
Land & Buildings	3	165,534,951	171,554,404
Plant & Machinery		51,505,511	86,805,548
Fixtures & Fittings		4,335,268	3,652,214
Computer Equipment		3,642,021	3,904,959
Electrical Equipment		2,364,651	2,735,866
Motor Vehicles		12,916,667	13,916,667
Office Furniture		1,925,351	2,022,699
General Equipment		120,421	14,061
Total Fixed Assets		<u>242,344,841</u>	<u>284,606,418</u>
Current Assets			
Stock			
Debtors	4	93,342,821	99,516,814
Prepayments	5	542,405	22,000
Bank Balance	6	39,293,546	12,929,893
Cash			
Total Current Assets		<u>133,178,772</u>	<u>112,468,707</u>
Total Assets		<u><u>375,523,613</u></u>	<u><u>397,075,125</u></u>
Equity and Liabilities			
Financed by			
Accumulated Fund	7	535,635,669	525,411,343
Pension Fund Reserve			
Reserves			
Accumulated Surplus/Deficit	8	(168,590,237)	(137,031,597)
Mortgage and Securities etc			
		<u>367,045,432</u>	<u>388,379,746</u>
Current Liabilities			
Account Payables		6,504,302	6,284,900
Accruals	9	1,973,879	2,410,480
Provision for reconciliation Loss			
Short Term Loans			
		<u>8,478,181</u>	<u>8,695,380</u>
Total Equity and Liabilities		<u><u>375,523,613</u></u>	<u><u>397,075,126</u></u>

Guyana Civil Aviation Authority

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31-Dec-06

	2006	2005
Operating Surplus Before Tax	12,929,893	3,430,373
Adjustment for :		
Receivables		
Revenue	256,681,414	215,083,468
Subventions	9,467,624	27,000,000
Capital Releases	10,224,326	11,502,640
Refunds		247,252
Contributions to ICOA Celebrations		
Capital Releases		
Other Revenue	162,317	6
Cash Refunds + Stale Dated Cheques 2004	946,303	
Cash Generated from Operation	290,411,877	257,263,739
Cash Flows from investing activity		
Employment cost	195,254,017	187,596,617
Expenses Specific to the agency	360,000	510,000
Materials Equipment & Supplies	3,152,138	3,133,154
Fuel & Lubricants	1,852,256	1,861,585
Rental & Maint of Building	7,504,167	6,284,372
Maint of Infrastructure	658,000	648,000
Transp Tvl & Postage	3,277,803	5,858,573
Utility Charges	6,310,800	7,413,862
Other Goods & Services	19,209,594	20,001,812
Other Operating Expense	914,142	681,360
Training	2,557,628	3,863,484
Loans & advances		
Purchase of Asset	10,052,936	6,481,027
Refund of Capital Releases		
WGS 84 Project		
	(251,103,481)	(244,333,846)
Net Increase in Cash & Cash Equivalent	39,308,396	12,929,893
Cash & Cash Equivalents -Jan Adjustment	(14,850)	
Cash & Cash Equivalents -Dec	39,293,546	12,929,893
Analysis of Cash & Cash Equivalent -Dec 31		
Cash at Bank	39,293,546	12,929,893

Notes to the Accounts

Background of the entity

- i. The Guyana Civil Aviation Authority (GCAA) was established on 29th August, 2000 by Act No. 10 of 2000. The Authority is responsible for providing air Navigation, air traffic aeronautical telecommunications and aeronautical meteorology services.
 - ii. The Income and Expenditure account, Cash Flow Statement and Balance Sheet of the Authority have been prepared in accordance with International Financial Reporting Standards, using the Accrual accounting convention, Assets are carried at historical cost (reduced by depreciation-actual and notional) and where historical cost is unavailable the estimated replacement cost have been used,
 - iii. Government subvention/grants have been accounted for in accordance with **IAS 20 Accounting for Government Grants and Disclosure of Government Assistance.**
 - iv. A professional valuation is still to be done to confirm the relevant values and useful lives of our Navigation Equipment and related assets. Amounts carried in the balance sheet are our best estimates of replacement cost from available market prices (obtained by way of quotes and prices used in similar recent transactions).
 - v. The WGS-84 Geodetic Survey is still an ongoing project; additional Government Assistance/Grants (Capital) are expected for financing of the remaining stages of the project. The grant has been accounted for based on value of the completed portion of the works and the amount of non-refundable disbursements received.
1. Expenses for the Authority is broken down into employment cost and other charges

Employment cost-It is broken down into two headings which are wages and salary (code 101-107) of which 106 represent contracted employees and 107 temporary employees and employment overhead (201-205), 201 represent overtime for employees and 202 incentives, 203 benefits and allowance, 204-for employee and employer NIS and 205 pensions for employees.

Total employment cost amounted to \$194,630,332 for 2006. See breakdown below:

Description	Amount \$
Wages and salaries (101-107)	135,954,370
Employment Overhead (201-205)	58,675,962
Total	194,630,332

2. A Pension Scheme was set up for the benefit of the employees of the Authority in 2002. The nature of the scheme is a Defined Benefit scheme and 15% of each permanent employee's basic salary is contributed by the authority. No contribution is made by employees. Hand-in-Hand insurance company is the Manager of the scheme and three employees of the Authority were nominated as trustees.
3. Assets are depreciated using the straight line depreciated method. (see Schedule attached).
4. Debtors are reflected as \$ 93,342,821 which shows monies outstanding for Air Navigation charges from Overflight, Arrival & Departure, Domestic flights etc.
5. List of prepayments (expenses paid in advance) are attached for 2006.
6. Bank balances at the end of 2006 shows the total of \$39,293,546 available to cover expenses. See breakdown:

Bank of Guyana	16,631,519
Republic Bank	22,662,027
Total	39,293,546

7. Accumulated Fund comprises the value of all assets transferred to the Authority, all capital grants received, total opening balances of Accounts Receivable obtained from CJIA in September and additions.
8. Accumulated surplus/deficit

Balance at 1/1/2006	(\$137,031,597)
Earned/Incurred for 2006	(\$31,558,640)
Balance as at 31/12/2006	(\$168,590,237)

9. See list of accounts payable attached for 2006.

Line Item	Amount \$
Employment Costs	679,739
Materials Equipment and Supplies	700
Fuel and Lubricants	114,433
Transport, Travel and Postages	181,518
Utility Charges	598,441
Other goods and services purchased	399,048
	1,973,879

Guyana Civil Aviation Authority

Assets Schedule as at 31 December 2006 (Note 3)

Assets	Land and Buildings	Plant and Machinery	Fixtures and fittings	Computer Equipment	Electrical Equipment	Motor Vehicle	Office Furniture	General Equipment	Total
Balance as at 1/1/2005	240,778,111	631,594,544	16,653,409	7,058,002	9,533,713	20,000,000	8,562,414	16,500	934,196,693
Additions		7,299,970	1,999,535	197,736	92,795	0	343,500	119,400	10,052,936
Total Assets	240,778,111	638,894,514	18,652,944	7,255,738	9,626,508	20,000,000	8,905,914	135,900	944,249,629
Dep at 1/1/05	69,223,707	544,788,996	13,001,195	3,153,043	6,797,847	6,083,333	6,539,715	2,439	649,590,275
Depreciation for year	6,019,453	42,600,007	1,316,481	460,674	464,010	1,000,000	440,848	13,040	52,314,513
Total Depreciation	75,243,160	587,389,003	14,317,676	3,613,717	7,261,857	7,083,333	6,980,563	15,479	701,904,788
Net Book Value	165,534,951	51,505,511	4,335,268	3,642,021	2,364,651	12,916,667	1,925,351	120,421	242,344,841



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222/CA: 2/2010

30 December 2010

Mr. Zulficar Mohamed
Interim Director General
Guyana Civil Aviation Authority
Fairlie House
96 Duke Street, Kingston
Georgetown.

Dear Mr. Mohamed,

RE: AUDIT OF THE FINANCIAL STATEMENTS OF THE
GUYANA CIVIL AVIATION AUTHORITY
FOR THE YEAR ENDED 31 DECEMBER 2006

Following the audit of the financial statements of the Guyana Civil Aviation Authority (GCAA) for the year ending 31 December 2006, the findings hereunder were discussed with the Assistant Accountant (ag) of the Authority and are now forwarded to you for appropriate action.

2. The audit was conducted in accordance with Generally Accepted Auditing Standards, including those of the International Organisation of Supreme Audit Institutions (INTOSAI) and the International Standards on Auditing, issued by the International Federation of Accountants (IFAC). These standards require that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free of material misstatements.

3. The main purpose of the audit was to evaluate the operations of the Authority to ascertain whether:

- (a) The financial statements were properly prepared, in accordance with applicable laws, and properly present the operations and affairs of the Authority;
- (b) The accounts were faithfully and properly kept;
- (c) The rules, procedures and internal management controls were sufficient to secure effective control on the assessment, collection, and proper allocation of revenue;
- (d) All monies expended and charged to the accounts were applied to the purpose or purposes for which they were intended;

- (e) Essential records were maintained, and the internal management controls, rules and procedures established and applied were sufficient to safeguard the control of stores and other property; and
- (f) The Authority applied its resources and carried out its activities economically, efficiently and effectively and, with due regard to ensuring effective internal management control.

FINDINGS AND RECOMMENDATIONS

A. Income and Expenditure

Operating Income: \$260,129,305

4. The amount of \$260.129M represents income earned for the year under review. It was derived from Fees and Charges from Licenses, Airworthiness Certificates and contacts charges from International over flights, domestic movement, arrival and departures of aircrafts. However an examination of the records revealed that amounts totalling \$267.258M were received for the year under review, resulting in a difference of \$7.128M. As a result the amount shown as income was being understated by this amount.

Management's Response: The Management indicated that checks are being carried out to verify the difference observed.

Recommendation: The Audit Office recommends that the Management of the Authority investigate the difference observed with a view of having it cleared.

5. Fifty eight revenue vouchers totalling \$7,470,410 were not signed as "checked by" and "recorded by" by the responsible personnel. As a result, the validity of the debtor could not be ascertained. See Appendix I for details.

Management's Response: The Management explained that revenue vouchers are normally signed check by and recorded by, the revenue vouchers listed above will be verified. We will ensure signing is done in future before filing away to avoid such recurrence.

Recommendation: The Audit Office recommends that the Management of the Authority put systems in place to avoid a recurrence of this nature.

Expenditure: \$97,057,613

6. The amount of \$97.058M represents expenditure for the year under review. Eight payment vouchers totalling \$7.435M were not presented for audit. As a result it could not be easily determined whether all payments were made for the purposes intended and whether they were properly authorised. See Appendix II for details.

Management's Response: The Management explained that checks are being made to locate the vouchers not presented for audit.

Recommendation: The Audit Office recommends that the Management of the Authority put systems in place to ensure that payment vouchers are properly secured so that they are readily available for audit.

7. An examination of the Votes Ledger for the year under review did not reflect any accruals or prepayments as reported in the details of current expenditure. As a result, the balances reflected therein were not the same as those reflected in the financial statements. See Appendix III for details.

Management's Response: The Management explained that accruals and prepayments are not recorded separately in the Votes Ledger but jointly with the other expenses. A listing of accruals and prepayments can be provided for the period.

Recommendation: The Audit Office recommends that the Management of the Authority put measures in place to ensure that all accruals and prepayments are reflected in the Votes Ledger so as to reflect the true position of expenditures at all times.

8. The contracts for the supply of transportation services were not presented for audit examination. As a result it could not be determined if the contracts awarded adhered to the National Procurement & Tender Administration Board procedures and requirements, and whether they were awarded to the most economical bidder/supplier.

Management's Response: The Management explained that copies of contracts are maintained by the Administration section for all contracts awarded and this can be made available to the auditors for the year under review.

Recommendation: The Audit Office recommends that the Management of the Authority put systems in place to ensure that all contract documents are made available when the audit is being conducted.

B. Balance Sheet

Fixed Assets: \$242,344,841

9. The amount of \$242.345M was shown as fixed assets for the year under review. A Fixed Asset Register was not produced for audit. However, a schedule was presented for audit verification but this did not reflect the category of fixed assets as such it could not be traced to the financial statements. As a result, the existence and ownership of fixed assets and the completeness, accuracy and validity of the figure shown in the financial statement could not be verified.

Management's Response: The Management explained that a Schedule of Fixed Assets was located and presented for audit. As a result of the 2004 audit report an asset register for items purchased is now maintained with effect from 2009.

Recommendation: The Audit Office recommends that the Management of the Authority ensures that Fixed Assets Register put in place is properly maintained to reflect all pertinent information.

10. Amounts totalling \$10,052,936 were expended on the acquisition of Fixed Assets for the year under review, but could not be verified due to poor record keeping since the location of the assets could not be determined. Further, not all the assets were marked, however, those marked were done with the letters 'GCAA', and were not identified categorically according to the type of asset.

Management's Response: The Management explained that a system will be put in place with effect from 2010 to mark the assets purchased by category. Also, the asset register will indicate the location of the assets along with a number for ease of reference.

Recommendation: The Audit Office recommends that the Management of the Authority put measures in place to ensure that all assets belonging to the Authority are properly marked to identify them as property of the Authority.

11. The rates and method used for calculating the depreciation charges were not clear. The accuracy of the depreciation charges the year under review and consistent application of the depreciation rates and method could not be verified. However, the depreciation charges for acquisitions during the year was calculated using straight line method and on a pro rate basis. Audit checks revealed that the charges for the acquisitions/transfers were understated by \$1,165,783. As a result, fixed assets were overstated by this amount. As a result, the completeness, accuracy and validity of the figures shown in the financial statement could not be verified.

Management's Response: The Management acknowledged this shortcoming and indicated that a method of accounting for depreciation will have to be instituted.

Recommendation: The Audit Office recommends that the Management of the Authority refers to International Accounting Standard (IAS) 16 for guidance on the method of accounting for depreciation.

Debtors: \$93,342,821

12. The amount of \$93,342,821 was shown as debtors for the period under review. Other than the debtors register no other records schedules or analysis was presented for audit examination. As a result the completeness, occurrence, ownership, of the receivables and accuracy and validity of the figure shown in the financial statement could not be verified.

Management's Response: The Management did not address the observation made.

Recommendation: The Audit Office recommends that the Management of the Authority introduce relevant records so as to properly account for all debtors.

13. An examination of the debtors register revealed a significant amount of the debts which were long overdue and there were no indication of these being pursued and recovered in a timely manner. It was also noted that the debtors register was not updated on a timely basis, statements are not sent on a regular and frequent basis, debtor's age analysis was not done and no reconciliation between the receivables control account and individual account was carried out. As a result, it would appear that there was little or no action being taken to ensure that outstanding debts are properly monitored so as to have them cleared promptly.

Management's Response: The Management explained that actions are taken to ensure outstanding debts are recovered by way of telephone calls, emails and sending statement of account to customers for those we are in receipt of contact information. In addition, preparation of a debtor's age analysis is in process. Some of the debtors came over as balances from Cheddi Jagan International Airport Corporation of which payments are still outstanding to date.

Recommendation: The Audit Office recommends that the Management of the Authority aggressively follow up with outstanding debtors so as to recover long outstanding debts.

Payables \$ 6,504,302

14. The amount of \$6.504M was shown as Payables for the period under review. However, no records relating to payables were presented for audit examination. As a result, the mathematical accuracy, existence, completeness, occurrence and cut off details of the figure shown in the financial statements could not be verified.

Management's Response: The Management explained that all payables are listed in the Vote's Ledger and cash book, however a listing of all payables can be provided.

Recommendation: The Audit Office recommends that the Management of the Authority ensures that the records to account for all Payables must be maintained and produced at the time of the audit, accordingly, steps should be put in place to facilitate this in the future.

Other Matters

Controlled Forms

15. An examination of the Controlled Forms register revealed that receipt books were not used in sequential order contrary to Financial Regulations.

Management's Response: The Management acknowledged this shortcoming and indicated that a system will be put in place with effect from 2010 to order receipt books in sequential order. Previously receipt books were not received in sequential order from the Ministry of Public Works and Communication.

Recommendation: The Audit Office recommends that the Management of the Authority put measures in place to ensure strict compliance with Financial Regulations.

C. General

16. The Audit Office wishes to express its gratitude for the co-operation given to its officers during the course of the audit. In keeping with this Office's policy, a reply is expected within thirty (30) days of the receipt of this management letter.

Yours sincerely,



Appendix I

Instances where the Receipt Vouchers were not evident with the "Certified By" and "Recorded By"

Date	RV #	Received From	Particulars	Receipt Ref	Chq Ref #	Amount \$
04-Jan-05	1047	Ministry of Public Works	Subvention	3H-655597	33-396718	3,000,000
06-Dec-06	1215	Ministry of Public Works	Subvention for lighting Protection	3H-714500	33-396807	2,000,000
06-Dec-06	1216	Ministry of Public Works	Fund transfer for pur of VHF equipment	3H-714501	33-392099	5,224,326
02-Aug-06	660	G.D.F	Fees for renewal of approved M'tce Org	3H-655987	33-397003	1,200,000
07-Apr-06	292	E - Jet Inc	Air transport Operating licences, Int'l Carrier Application fees	3H-408986	33-396908	1,000,000
07-Apr-06	293	Caribbean Air System	Air transport Operating licences, Int'l Carrier Application fees	3H-408988	33-396909	1,000,000
07-Apr-06	294	Guyenterprise Advertising for Travel Span	Air transport licences Int'l Carrier Application fee	3H-408989	33-396910	1,000,000
11-Aug-06	706	Tarence Campbell	Permit for charter flight	3H-655415	33-397007	50,000
18-Oct-06	961	Eirnest Angley Crusade Committee	App for grant of an AMEL at cat A & C	3H-655553		50,000
13-Nov-06	989	African Int Airways	Permit fees (charter flight)	3H-655581	33-396716	50,000
02-May-06	354	Guyana Defence Force	Renewal of 8R-GDs pds 2006/4/8-2006/4/7	3H-655818	33-396915	715,000
11-May-06	384	Guyana Sugar Cop. Ltd	Renewal of 8R-GSC	3H-655838	33-396919	650,000
12-May-06	388	Trans Guyana Airways	Renewal of C & A 8R-GHR	3H-655842	33-396920	585,000
17-May-06	409	Air Services Ltd	Renewal of 8R-GEF	3H-655848	33-655849	390,000
17-May-06	410	Roraina Airways Inc	Renewal of 8R-GRA	3H-655849	33-655849	390,000
24-May-06	433	Air Services Ltd	Renewal of C & A for 8R-GAR	3H-655862	33-396931	185,900
08-Jun-06	467	Wings Aviation Ltd	Renewal of C & A 8R-GRR	3H-655888	33-396937	148,720
20-Jun-06	517	Air Services Ltd	Renewal of C & A 8r-GGW	3H-655911	33-396963	111,548
11-Aug-06	707	Guyana Sugar Cop. Ltd	Payment for C of A for 8R-GFH for 20th Aug.06 - 19 August, 07	3H655416	33-397007	148,720
17-Aug-06	712	Air Services Ltd	Renewal of C of A for 8R-GFM & 8R GHB	3H-655421	33-397009	297,440
21-Aug-06	743	Trans Guyana Airways	Renewal of 8R-GTG	3H-655427	33-397010	585,000
06-Sep-06	967	Guyana Defence Force	Renewal of CPL #233	3H-655452	33-396759	1,072,500
02-Oct-06	865	Trans Guyana Airways	Renewal of C & A 8R-YHM	3H-655506	33-397655	390,000
10-Oct-06	883	Air Service Ltd	payment for C & A renewal of 8R-GGE	3H-655524	33-396704	148,720
16-Oct-06	895	Air Service Ltd	Payment for C & A 8R-GFI	3H-655537	33-36707	390,000
07-Nov-06	976	Air Support Ltd	Payment for C & A 8R-GTS	3H-655568	33-396713	111,548
07-Dec-06	1098	Guyana Defence Force	Payment for C of A for 8R-GGK	3H-714450	33-396801	1,105,000
27-Dec-06	1195	Roraina Airways Inc	Renewal of 8R-GRC aircraft	3H-714488	33-396806	390,000
17-Jan-06	36	Air services Ltd	Aircraft, Engine & propellers logbooks.	3H-408839	33-396831	75,060
02-Feb-06	79	Guyana Defence Force	Aircraft Logbook, Engine books, etc...	3H-408872	33-396859	31,710

03-Apr-06	262	N Persaud	Commerical Pilot examination	3H-408969	33-396893	20,000
03-Apr-06	263	N Ramjay	Commerical Pilot examination	3H-408970	33-396893	20,000
03-Apr-06	264	J Bart	Commerical Pilot examination	3H-408971	33-396893	20,000
03-Apr-06	265	P Dalgetty	Part payment for Commerical Pilot exam	3H-408972	33-396893	12,000
03-Apr-06	269	G Roberts	Resit of AME exam at cat 'A'	3H-408976	33-396893	32,760
04-Apr-06	271	N Lam	Ext of AMEL	3H-408978	33-396905	32,760
11-May-06	382	Ricovola John Singh	Exams at Mod 9 AMEL	3H-655835	33-396934	16,380
18-May-10	412	N Lam	ral exams-BN2A/2B & Lycoming 0-540 engine	3H-655851	33-396936	17,160
19-May-06	423	CAMS for R Persaud	Aeroplane I & Tinbine engine	3H-655852	33-396924	32,680
21-Jun-06	526	R Ally	App for grant of an AMEL	3H-655920	33-396979	49,140
27-Jun-06	537	A Baldeo	App for grant to an AMEL at cat A & C aeroplane I & Piston Engine	3H-655928	33-396981	32,760
30-Jun-06	560	D Petus	App for grant of an AMEL at cat 'x' - Electrical	3H-655944	33-396983	16,380
10-Jul-06	597	L Lynch	App for grant of an AMEL at cat A & C Aeroplains I & Turbine engines	3H-655950	33-396987	32,760
11-Jul-06	598	N Persaud	Initial Cheque ride	3H-655951	33-396988	30,000
27-Jul-06	648	John Bart	CPL written exam	3H-655975	33-396995	20,000
27-Jul-06	649	Raymond Bacchus	CPL written exam	3H-655976	33-396995	20,000
27-Jul-06	652	Rayone T Mohoter	App for AMEL exam at cat A & C	3H-655979	33-396995	32,760
09-Aug-06	695	S Dean	App for grants of an AMEL at cat	3H-655405	33-396999	32,760
11-Aug-06	704	Air services Ltd	Commercial flight checks for P Dalgetty & M Ramjag	3H-655414	33-397007	60,000
13-Sep-06	811	V Sukhou	App for grant of an AMEL at cat	3H-655467	33-36762	32,760
05-Oct-06	873	Air services for S Bebjamin	Exams fees	3H-655514	33-396702	32,760
17-Oct-06	898	R Ally	App at cat A & C Aeroplain I & Tinbine engine	3H-655540	33-396728	32,760
27-Oct-06	961	C Fletcher	App for grant of an AMEL at cat A & C	3H-655553	33-396732	49,140
16-Nov-06	996	K Prasaud	App for grant of an AMEL at cat A & C Aeroplains I & Turbine engines	3H-655589	33-396740	32,760
11-Dec-06	1140	C Melville	Extension of AMEL #448 at cat R Radies	3H-714458	33-396803	32,760
29-Jun-06	547	Lufthanson	Subscription for 2006	3H-655937	NBIC# 444448	15,840
29-Jun-06	548	Royal Air Force	Subscription for 2006	3H-655938	NBIC# 444448	15,840
09-Jun-06	469	BWIA	Contract charges for April, 06	3H-655890	33-396958	1,720,000
05-Apr-06	275	G Singh	Renewal of ATPL & FRTOL	3H-408982	33-396906	16,380
05-Apr-06	276	S Goberdtran	Issue of AMEL at cat 'A' & C, Aeroplane & Turbine engine, I licence holder	3H-408983	33-396895	17,560
06-Apr-06	291	P De Silva	Application for extension of AMEL	3H-408986	33-396907	16,380
02-May-06	355	Abdool Azis	Re-write AMEL exam (Piston engines)	3H-655819	33-396928	16,380

16-May-06	392	Dexter Neblette	AME exams initail sitting	3H-655846	33-396935 & 33-396922	32,760
22-May-06	428	CAMs for L Ramlall	Payment for Grants of an AMEL	3H-655857	33-396925	32,760
06-Jun-06	470	A Guranna	App for rant of an AMEL	3H-655891	33-396949	32,760
08-Jun-06	474	M Persaud (CAMs)	App for extension of AMEL	3H-655895	33-396959	24,960
14-Jun-06	477	R Singh	App for extension of AMEL	3H-655895	33-396976	16,380
19-Jun-06	515	E Pearson	App for grant of AMEL at cat A & C, etc	3H-655909	33-396962 & 33-396978	32,760
17-Jul-06	618	M Ramjag	Application for grant of Guyana Commerical Pilot licences	3H-655961	33-396991	25,740
17-Jul-06	619	N Persaud	Issue for a Guyana Commerical Pilot Licence	3H-655962	33-396991	25,740
18-Jul-06	622	R Adams	App for grant of AMEL at cat A & C	3H-655965	33-396992 & 33-396993	32,760
21-Aug-06	740	P Dalgetty	Issue of a commerical licence	3H-655424	33-396753	25,740
31-Aug-06	755	C Kyte	Extension of AMEL	3H-655440	33-396758	16,380
01-Sep-06	758	A Micheal	App for grant of an AMEL at cat	3H-655443	33-396758	32,760
05-Oct-06	875	K Churaman	Issue of AMEL at cat A & C & I licence holder	3H-655516	33-396773	17,160
27-Nov-06	1068	L Ramlall	Issue of an AMEL at cat A & C	3H-714419	33-396744	17,560
27-Nov-06	1071	A Hussain	App for grant of an AMEL at cat A & C	3H-714422	33-396744	32,760
28-Nov-06	1074	P Singh	Endorsement of BN2A/2B Islander	3H-714425	33-396744 & 33-396722	17,160
01-Dec-06	1087	D Jadbir	Renewal of AMEL #144 & extension of AMEL #144	3H-714439	33-3967233	19,500
11-Dec-06	1137	M McTurk	Extension of AMEL	3H-714458	33-396803	16,380
Total	80					25,509,832

Appendix II

Payment Vouchers not presented for audit

Voucher #	Amount \$
137	13,695
260	289,800
319	36,700
386	2,309,000
390	196,061
399	2,309,000
412	2,179,302
682	101,460
Total	7,435,018

Appendix III

Details where the Votes Ledger did not reflect any accruals or prepayments as reported in the details of current expenditure.

Line Item	Amount as per		Difference \$
	Votes Ledger \$	Financial Statement \$	
121-124 Material, Equipment & Supplies	3,152,938	3,151,938	1,000
131- Fuel& Lubricant	1,852,256	1,888,932	-36,676
141-143 Rental & Maintenance	7,507,167	6,961,762	545,405
161-165 Transport & Travel	3,277,803	3,459,321	181,518
171-173 Utility Charges	6,310,800	6,645,710	-334,910
181-184 Other Goods & Services	18,270,085	18,157,667	112,418
191-194- Other Operating Expense	914,142	902,142	12,000
Total	41,285,191	41,167,472	480,755