



THE SUGAR INDUSTRY LABOUR WELFARE FUND COMMITTEE



ANNUAL REVIEW - 2001



HIGHLIGHTS OF THE ANNUAL REVIEW – 2001

- (1) Total income of the Committee amounted to \$150,145,768 with levies contributing \$127,233,000..
- (2) Loan Repayments by workers amounted to \$6,269,054.
- (3) The Committee received \$452,297 as interest from its total investment of \$5,210,800.
- (4) One hundred and eighty three (183) new loans were approved by the Committee.
- (5) \$29,660,000 was disbursed in loans during the year.
- (6) The Committee acquired four (4) plots of land for development into house lots.
- (7) Twelve (12) pump stations were still being operated by the Committee at the end of the year.
- (8) The Committee spent \$66,141,793 to replace Water Distribution Networks within its existing housing areas.

INTRODUCTION

In compliance with the regulations of The Sugar Industry Labour Welfare Fund Committee, we the members of the Committee have the honour to submit our report on the Administration of the fund for the year 2001.

MEMBERS OF THE COMMITTEE

At the beginning of the year, the Committee comprised the following Personnel:-

(1)	Mr. M.A. Akeel, A.A. -	Chairman	}	Public Officers
(2)	Mr. G. Charles	Member		
(3)	Mr. J. Persaud, A.A. -	Member	}	Representatives of the Trade Unions
(4)	Mr. C. Duncan	Member		
(5)	Mr. K. Takechandra -	Member		
(6)	Mr. J. Petam	Member	}	Representatives of the Guyana Sugar Corporation
(7)	Mr. B. Ramkeerat	Member		
(8)	Ms. D. Ramraj	Member		

The Term of the Committee ended on 31st August, 2001. Members of the Committee with the exception of Messrs. Charles, Ramkeerat and Ms. D. Ramraj were re-appointed on 1st September, 2001 for another term of two (2) years. Also appointed on 1st September, 2001 to serve on the Committee were Mr. H.A. Gafoor as a Public Officer and Mr. S. Rampertab and Ms. A. DeSouza as Representatives of the Guyana Sugar Corporation.

REGISTERED EXPORTER

The Guyana Sugar Corporation continued to be the sole registered exporter of sugar.

INCOME

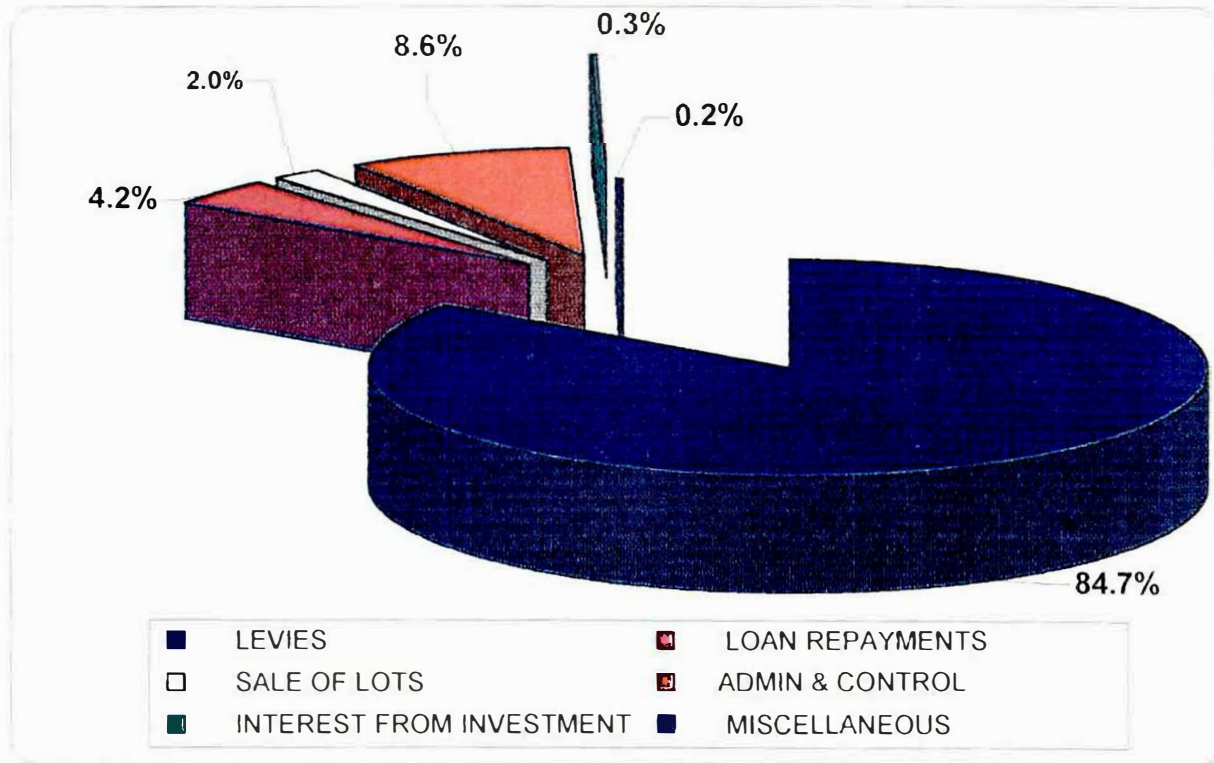
The Sugar Industry Labour Welfare Fund Committee (SILWFC) continued to receive \$500.00 for every tonne of sugar exported. This is in accordance with Sugar Industry Special Funds Act.

During the year, the Guyana Sugar Corporation exported 254,466 tonnes of sugar. As such levies payable into the fund by the Guyana Sugar Corporation for the year 2001 amounted to \$127,233,000.00.

Levies together with other sources of income of the Committee for the year 2001 were:-

SOURCE	AMOUNT \$
LEVIES	\$127,233,000
LOAN REPAYMENTS	\$6,269,054
SALE OF LOTS	\$3,069,821
ADMIN & CONTROL	\$12,807,220
INTEREST FROM INVESTMENT	\$452,297
MISCELLANEOUS	\$314,376
TOTAL	\$150,145,768

SOURCES OF INCOME AS PERCENTAGE OF TOTAL INCOME



LOAN REPAYMENT

Loan Repayment were deducted from the wages/salaries of workers by the Guyana Sugar Corporation at its various estates on behalf of the Committee. Copies of receipts issued to workers were forwarded to the Committee monthly by each estate while the repayments were forwarded to the Committee through GuySuco's Head Office.

ADMINISTRATION & CONTROL

Of the \$12,807,220 collected during the year, \$7.4M were payments for the supply and installation of individual water service connections from residents of Linepath, Anna Catherina, Meten-Meer-Zorg and Canefield.

INVESTMENTS

The following investments in fixed date debentures and treasury bills were held by the Committee. These investments were made in the 1970's by the then Secretary to the Treasury who was the trustee of the fund.

(1)	Fixed date debentures -	\$1,498,800.00
(2)	Treasury Bills	<u>\$3,711,000.00</u>
	TOTAL INVESTMENT	\$5,210,800.00

Interest earned by the Committee yearly on total investments since 1994 were:-

YEAR	TOTAL INVESTMENT \$	% INTEREST	AMOUNT OF INTEREST \$
1994	5,210,800.00	17.67	920,748.00
1995	"	17.50	911,890.00
1996	"	17.77	925,800.00
1997	"	8.8	458,550.00
1998	"	8.9	463,761.00
1999	"	12.17	634,154.00
2000	"	10.26	534,628.00
2001	"	8.68	452,297.00

PAYMENTS

Charges on the Fund for the year 2001 were:-

NO:	CATEGORY	AMOUNT
1.	Loans	
	(a) New	29,100,000.00
	(b) Repairs	285,000.00
	(c) Extension	275,000.00
2.	Developmental Works	375,500.00
3.	Maintenance Works in Housing Areas	1,992,858.00
4.	Water Supply	20,458,971.00
5.	Repairs to Building	176,715.00
6.	Procurement and laying of Pipelines	66,141,793.00
7.	Office furniture & equipment	495,410.00
8.	Admin & Control	32,196,367.00
	TOTAL	151,497,614.00

LOANS

The Committee disbursed \$29,660,000.00 in loans during the year compared to \$27,075,000.00 in 2000. The sum disbursed on loans for 2001, represented 19.75% of total income. The ceiling for new, extension and repair loans of the Committee remained at \$200,000.00, \$50,000.00 and \$40,000.00 respectively.

Loans that were approved by the Committee and their value were:-

TYPE OF LOANS	NO. OF LOANS APPROVED	VALUE
New	183	36,600,000
Repairs	6	240,000
Extension	4	200,000
	TOTAL	37,040,000.00

DEVELOPMENTAL WORKS

The Development of house lots by the Committee continued to be on hold due to the Committee's commitment to Guyana Water Authority to replace the existing water distribution systems in its housing areas.

However, the Ministry of Housing and Water has released 2 plots of land to the Committee at Tuschen, East Bank Essequibo and Ordnance/Fortlands Canje to develop 100 house lots each. The Guyana Sugar Corporation has also donated 2 plots of land to the Committee at Zeelugt, East Bank Essequibo and Non Pariel, East Coast Demerara for development into house lots.

As soon as the Committee has fulfilled its commitment to the water sector the development of house lots will recommence.

PROCUREMENT & LAYING OF PIPELINES

In keeping with the Agreement reached with the Guyana Water Authority, the Committee continued to replace existing water distribution systems within its housing areas. Following the completion of the Meten-Meer-Zorg, Anna Catherina and Stewartville Water Distribution Systems, the pump stations and distribution systems at Meten-Meer-Zorg and Anna Catherina were handed over to Guyana Water Authority while the Stewartville Pump Station was taken out of operation and the distribution system handed over to Guyana Water Authority.

The Committee also completed the replacement of the distribution systems at Linepath, Corriverton, Corentyne and Shieldstown, West Bank Berbice and was awaiting the take over of the systems by the Guyana Water Authority. Work was in progress to replace the distribution system in East and West Canefield, East Canje, Berbice.

In addition, the Committee supplied and installed individual Water Service connections at Linepath, Anna Catherina, Meten-Meer-Zorg and Canefield.

The Committee continued to spend a significant amount i.e \$66,141,793 or 44.05% of its total income to replace these systems. \$55,814,975 or 37.25% was expended in 2000.

WATER SUPPLY

At the end of the year the Committee was still operating twelve pump stations and the sum of \$20.4M was spent during the year to procure spare parts and the supply of fuel and electricity to keep the pump stations operational.

CONVEYANCING OF LOTS

The Committee continued to act as the Agent of the Government of Guyana for the transfer of lots in existing housing areas to prospective applicants. During the year 216 applications were received and processed to transfer lots from the Government of Guyana to the applicants. Also, during the year two hundred (200) Certificates of Titles were uplifted from the Deeds Registry compared to two hundred and seventy one (271) in 2000. These Titles were delivered to the Registered Proprietors.

The Committee was in the process of obtaining transports from the Guyana Sugar Corporation for the newly developed housing areas where 764 house lots were developed so that these areas can be registered under the Land Registry Act and Certificates of Titles issued to allottees.

ADMINISTRATION

The payment of wages and salaries amounted to \$18,141,240.00 in 2001 which represented 56.34% of Administrative Cost or 12.08% of total income. During the year, employees received an 8% across the board increase effective 1st January, 2001, together with a Merit Increment ranging from 1% to 5%.

Over the past few years, the Committee has been able to retain most of its staff with a relatively low staff turn over. There was no resignation during the year and there were 34 members of staff at the end of the year.

CONCLUSION:

The Committee continued to make significant progress in the water sector by replacing a number of Water Distribution Networks during the year. Also, in keeping with the Government's Housing Policy, loans were granted to workers to construct houses within the Committee and Government's housing Schemes.

Overall, the achievements of the Committee for the year was significant and the Committee wishes to thank Management and Staff for their contribution.

M.A. AKEEL, A.A.
Chairman – SILWFC

C. DUNCAN
Member

K. TAKECHANDRA
Member

J. PERSAUD
Member

S. RAMPERTAB
Member

A.H. GAFOOR
Member

J. PETAM
Member

A. DESOUZA
Member