

EXTRACTS DATED 2ND AUGUST, 2016

GUYANA

No. 10 of 2016

ORDER

Made Under

THE PETROLEUM (EXPLORATION AND PRODUCTION) ACT

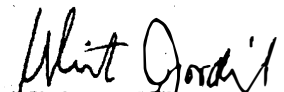
(Cap. 65:04)

IN EXERCISE OF THE POWER CONFERRED UPON ME BY SECTION 51 OF THE PETROLEUM (EXPLORATION AND PRODUCTION) ACT, I MAKE THE FOLLOWING ORDER:-

- Citation. 1. This Order may be cited as the Petroleum (Exploration and Production) (Tax Laws) (Esso Exploration and Production Limited, CNOOCNexen Petroleum Guyana Limited and Hess Guyana Exploration Limited) Order 2016.
- Interpretation. 2. In this Order-
“**Agreement**” means the Petroleum Agreement between the Government of Guyana of the one part and Esso Exploration and Production Limited, CNOOCNexen Petroleum Guyana Limited and Hess Guyana Exploration Limited of the other part dated 27 June 2016 concerning the Stabroek Block, Offshore Guyana, which is a production sharing agreement;

“**Licensees**” means Esso Exploration and Production Limited, CNOOCNexen Petroleum Guyana Limited and Hess Guyana Exploration Limited. Any reference to one Licensee shall be a reference to all of them and vice versa.
- Tax Laws. 3. For the purpose of giving effect to the Agreement, if so required by those provisions, any or all of the written laws mentioned in section 51 (2) of the Act shall not apply to or in relation to the Licensees or, as the case may be, shall so apply to the Licensees with all the adaptations, exceptions, modifications and qualifications to those laws as, at the date of this Order, are set out in the Agreement.

Made this 2nd day of August, 2016.


Minister of Finance