

EXTRACTS DATED 19TH DECEMBER, 2016

GUYANA

No. 8 of 2016

REGULATIONS

Made Under

THE VALUE-ADDED TAX ACT

(Cap. 81:05)

IN THE EXERCISE OF THE POWERS CONFERRED UPON ME BY SECTION 95 OF THE VALUE-ADDED TAX ACT, I MAKE THE FOLLOWING REGULATIONS: -

ARRANGEMENT OF REGULATIONS

REGULATION

1. Citation and commencement.
2. Amendment of the Principal Regulations.

Citation and commencement

1. These Regulations which amend the Value-Added Tax Regulations may be cited as the Value-Added Tax (Amendment) Regulations 2016 and shall come into operation on the 1st of February 2017.

Amendment of the Principal Regulations.

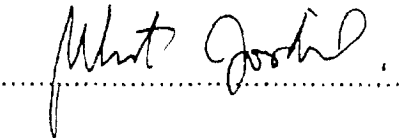
2. The provisions of the Principal Regulations specified in column one of the Table are amended in the manner specified in the corresponding entries in column two -

TABLE

REGULATION	AMENDMENT
Regulation 2	by substituting for the words "sixteen percent (16%)" the words "fourteen percent (14%)".
Regulation 3	by substituting for the words "\$10,000,000.00" the words "\$15,000,000.00".

Regulation 8	by deleting sub-regulations (1)(b) and (2)(d) and by the substitution for the semi-colon at the end of sub-regulation (2)(c) of a full-stop.
Regulations 13 and 14.	by inserting the following regulations - “13. Supply of electricity is zero-rated provided that the consumption of electricity does not exceed \$10,000.00 per month. 14. Supply of water is zero-rated provided that the consumption of water does not exceed \$1,500.00 per month.”.

Made this day of December 2016



Hon. Winston Jordan, MP
Minister of Finance