## BUDGET PRESENTATION MISSING

Below is the only information available for the  $30^{th}\, Sitting\, 1987,\, 28^{th}\, January,\, 1987$ 

<u>1987-01-28</u> <u>15:35 – 15:45 hrs</u>

## **Prime Minister**

(Cde. H. Green)

And to ensure improved stands of living. It is on that basis this budget was presented. The second obsession, Cde. Speaker, I think I need to deal with this in quotes, is that the Minority benches seem to be obsessed with labels, labels like imperialism and socialism. I believe Cde. V. Burnham dealt with this matter except to say that some people believe that if you are carrying a tag they are it. I remember a story about a young lady about three years ago who wore a jersey marked I am a virgin, but that did not make her a virgin and some people feel that they must go around the work wearing tags. It is the twentieth century, Cde. Speaker and most of us realise that capitalism and socialism were all made vulgar by all sorts of people because the terms were all used as a form of abuse for and against one system or the other or one big power or the other. We do not intend to get involved in that situation, except to say Cde. Speaker, that is so far as ideology and in so far as development is concerned our choice of policy has always been and today continue to rest on four pillars. (1) That our decisions and the things we do are the result of discussions held within the state and among the Guyanese people. (2) The second pillar is that our existing level of poverty and underdevelopment are wholly unacted. (3) The right of the ordinary people to full independence and the right to participate and in this vein, Cde. Speaker, I would like to praise the workers of this country who have over the past few years understood the dilemma and borne tremendous sacrifice and I am confident so long as we will and continue to provide leadership honesty and legacy of the party people will continue to bear part of the burden. Applause. The fourth, Cde. Speaker, is that it is i...iomatic that we govern without interference. We take our independence seriously, We, Cde. Speaker, in that light about independence take our commitment to non-alignment and independence seriously. We heard on the other side talk about shifting positions and as usual more suggestion said that we are shifting from the line of rounder leader and suggested that we are shifting and in fact, that we are nonaligned. I think I can do no better, Cde. Speaker, than to read sections of an address of the People on Monday 22 October, 1986 on this question of non-alignment that was booted about yesterday.

"It may therefore be of such useful ... explore the clarification once again ... my report."

"Non-alignment does not ... terms of power."

"Our foreign policy ... constructive ... with all countries."

Cde. Speaker, I hope I have put to rest this talk about being non-aligned. What we need to do as we discuss this budget is discuss how we can help, prepare our people for the challenges which this budget presents and let us as we go into this temporary avoid those abstract principle these old massas.

Cde. Speaker, a concern which I have and which I believe can only stem from an appalling lack of appreciation of the realities of the world economic situation is some criticism we heard today as though Guyana stands by itself. We need before we can discuss this and may any other budges in the third world understand how the world economy is organised, to

understand why it is there are perverted priorities in the world in which we live, a world which spends \$325 million on a single fighter bomber and \$800 billion on a military programme a year while one adult in three can neither read nor write and one in four hungry. I need not at this stage, Cde. Speaker, allude to any reports in the east nor west on the world economy. Any thinking person however will realise its concomitant effect in our goals much less economy. And since some of my friends like to quote I will quote from the GRAMMA which I received about midday on page 2. An address by my illustrious friend Fidel Castro dealing with this matter he says:

GRAMMA January 11, 1987 year Nos 1 and 2. Fidel analyses economic situation of his country and he says among other things:

"The main theme for the country in 1987 and probably longer than that is precisely the problem of economy. The main thing is the difficulties we face resulting mainly from the objective rather than the objective which have complicated economic development. Given this major income loss for the first time in 27 years, our country was unable to meet its international obligations. The debt had already been renegotiated and we were no longer paying principle only interest and as a result of the sharp drop of income we were unable to meet our international financial application. This was a complex situation leading to another debt renegotiation under difficult conditions and there were complications with the credits that the country normally obtained when there was a shortage of hard currency to cover pressing economic gains."