

FIRST SESSION

1973 1976

MINUTES of the Proceedings of the 97th Sitting of the National Assembly held in the Parliament Chamber at the Public Buildings, Georgetown, Demerara,

AT 2.00 P.M.

ON

WEDNESDAY, 23 RD JUNE, 1976

MEMBERS OF THE NATIONAL ASSEMBLY:

Speaker

Cde. Sase Narain, O.R., J.P., M.P., Speaker of the National Assembly

Members of the Government - People's National Congress (50)

Prime Minister (1)

Cde. L.F.S. Burnham, O.E., S.C., M.P., Prime Minister (Absent - on leave)

Deputy Prime Minister (1)

Cde. P.A. Reid, M.P., Deputy Prime Minister and Minister of National Development (Absent - on leave)

Senior Ministers (9)

Cde. H.D. Hoyte, S.C., M.P., Minister of Economic Development

* Cde. H. Green, M.P., Minister of Co-operatives and National Mobilisation (Absent)

* Cde. H.O. Jack, M.P., Minister of Energy and Natural Resources (Absent)

* Cde. F.E. Hope, M.P., Minister of Finance

* Cde. S.S. Naraine, A.A., M.P., Minister of Works and Housing

* Cde. G.A. King, M.P., Minister of Trade and Consumer Protection (Absent - on leave)

* Cde. G.B. Kennard, C.C.H., M.P., Minister of Agriculture

* Cde. C.L. Baird, M.P., Minister of Education and Social Development (Absent)

* Cde. F.R. Wills, S.C., M.P., Minister of Foreign Affairs and Justice (Absent)

Ministers (5)

Cde. W.G. Carrington, M.P., Minister of Labour (Absent)

Cde. S.M. Field-Ridley, M.P., Minister of Information and Culture

Cde. B. Ramsaroop, M.P., Minister of Parliamentary Affairs and Leader of the House

* Cde. O.M.R. Harper, M.P., Minister of Health (Absent)

* Cde. C.V. Mingo, M.P., Minister of Home Affairs

Ministers of State (9)

Cde. M. Kasim, A.A., M.P., Minister of State for Agriculture

Cde. O.E. Clarke, M.P., Minister of State - Regional (East Berbice/Corantyne)

Cde. H. Duncan, J.P., M.P., Minister of State - Regional (Rupununi) (Absent - on leave)

Cde. C.A. Nascimento, M.P., Minister of State, Office of the Prime Minister

Cde. K.B. Bancroft, M.P., Minister of State - Regional (Mazaruni/Potaro) (Absent)

2.

- Cde. J.P. Chowritmootoo, M.P. Minister of State - Regional
(Essequibo Coast/West Demerara) (Absent - on leave)
- * Cde. W. Haynes, M.P., Minister of State for Consumer Protection (Absent)
- * Cde. A. Salim, M.P., Minister of State - Regional (East Demerara/
West Coast Berbice) (Absent)
- * Cde. F.U.A. Carmichael, M.P., Minister of State - Regional (North West)

Parliamentary Secretaries (6)

- Cde. J.R. Thomas, M.P., Parliamentary Secretary, Ministry of
National Development (Absent)
- Cde. M.M. Ackman, C.C.H., M.P., Parliamentary Secretary, Office of
the Prime Minister, and Government Chief Whip (Absent - on leave)
- Cde. E.L. Ambrose, M.P., Parliamentary Secretary, Ministry of Agriculture
- Cde. S. Prashad, M.P., Parliamentary Secretary, Ministry of Co-operatives
and National Mobilisation
- Cde. R.H.O. Corbin, M.P., Parliamentary Secretary, Ministry of Education,
and Social Development
- Cde. M. Corrica, M.P., Parliamentary Secretary, Ministry of Works and
Housing

Other Members (19)

- Cde. L.M. Branco, M.P.
- Cde. E.M. Bynoe, M.P.
- Cde. E.H.A. Fowler, M.P.
- Cde. J. Gill, M.P.
- Cde. W. Hussain, M.P.
- Cde. S. Jaiserrisingh, M.P.
- Cde. K.M.E. Jones, M.P. (Absent)
- Cde. M. Nissar, M.P.
- Cde. L.E. Ramsahoye, M.P.
- Cde. J.G. Ramson, M.P.
- Cde. P.A. Rayman, M.P.
- Cde. E.M. Stoby, J.P., M.P. (Absent)
- Cde. S.H. Sukhu, M.S., J.P., M.P.
- Cde. C. Sukul, J.P., M.P.
- Cde. H.A. Taylor, M.P.
- Cde. R.C. Van Sluytman, M.P.
- Cde. L.E. Willems, M.P.
- Cde. C.E. Wrights, J.P., M.P. (Absent)
- Cde. M. Zahceruddeen, J.P., M.P.

Members of the Opposition (16)

(1) People's Progressive Party (14)

Leader of the Opposition (1)

- Cde. C. Jagan, M.P., Leader of the Opposition

Deputy Speaker (1)

- Cde. Ram Karran, M.P., Deputy Speaker of the National Assembly

Other Members (12)

- Cde. J. Jagan, M.P.
- Cde. Reepu Daman Persaud, J.F., M.P.
- Cde. N. Persaud, M.P. (Absent - on leave)
- Cde. C. Collymore, M.P.
- Cde. S.F. Mohamed, M.P. (Absent - on leave)
- Cde. L. Lalbahadur, M.P.
- Cde. B. James, M.P.
- Cde. C.C. Belgravo, M.P.
- Cde. R. Ally, M.P.
- Cde. Delchand, J.P., M.P.
- Cde. Dindayal, M.P.
- Cde. H. Nokta, M.P.

(2) Liberator Party (2)

- Mr. M.F. Singh, M.P.

- Mrs. E. Da Silva, M.P. (Absent - on leave)

OFFICERS

Clerk of the National Assembly (F.A. Narain)
Deputy Clerk of the National Assembly (M.B. Henry, AMBIM)

PRAYERS

The Clerk read Prayers.

ANNOUNCEMENTS BY THE SPEAKERLeave

The Speaker announced that leave had been granted to Cdes. Burnham, King, Duncan, Ackman and Mohamed and Mrs. Da Silva for that sitting.

PRESENTATION OF PAPERS AND REPORTS, ETC.

(1) By the Minister of Finance:

- (a) Customs (Exemption from Duties)(No. 2) Order 1976 (No. 46), made under section 8 of the Customs Act, Chapter 82:01, on the 1st of June, 1976, and published in the Gazette on the 12th of June, 1976.

(CEX 5)(Circulated)

- (b) Financial Paper No. 4/1976 - Schedule of Supplementary Provision on the Current and Capital Estimates for the period ending 31st May, 1976, totalling \$80,314,714.

(2/5 XI)(Circulated)

In terms of Standing Order No. 68 (1), the Minister of Finance named Wednesday, 30th June, 1976, as the day for the consideration of the Financial Paper in Committee of Supply.

(2) By the Minister of Parliamentary Affairs and Leader of the House on behalf of the Minister of Foreign Affairs and Justice

Privileges and Immunities (Commonwealth Secretariat) Order 1976 (No. 52), made under section 13 of the Privileges and Immunities (Diplomatic, Consular and International Organisations) Act 1970 (No. 26), on the 14th of June, 1976 and published in the Gazette on the 15th of June, 1976.

(FA: 1/26/1/15)(Circulated)

BILL Second and Third Readings

CO-OPERATIVE FINANCIAL INSTITUTIONS BILL 1976 - Bill
No. 9/1976 published 10.6.76

In accordance with article 80 (2) of the Constitution, the Minister of Finance signified Cabinet's recommendation and moved the second reading of the following Bill:

A BILL intituled AN ACT TO MAKE PROVISION
FOR THE ESTABLISHMENT AND FUNCTIONS OF THE
CO-OPERATIVE FINANCE ADMINISTRATION AND
CO-OPERATIVE FINANCIAL INSTITUTIONS UNDER
ITS JURISDICTION.

The Deputy Speaker and Cde. Collymore spoke to the motion.

Thereafter, the Minister of Finance replied.

SUSPENSION OF SITTING

At 4.04 p.m. the Sitting was suspended for refreshments..

RESUMPTION OF SITTING

At 4.32 p.m. the sitting was resumed.

Assembly resumed consideration of the Co-operative Financial Institutions Bill 1976.

The motion for the second reading of the Bill was put and carried.

The Bill was read a second time.

Assembly resolved itself into Committee to consider the Bill clause by clause.

In Committee

Clauses 1 to 14 were passed as printed.

Clause 15: The following amendments by the Minister of Finance were put and carried:

- (i) Insertion of the words "of the National Assembly" after the words "negative resolution" in subsection (1): and
- (ii) Substitution of the word "Georgetown" for the words "the City" in subsection (6).

Clause 15 was then passed as amended.

Clauses 16 to 28 were passed as printed.

Clause 29: The following amendment by the Minister of Finance was put and carried:

Substitution of the word "transferable" for the word "transferred" in subsection (1).

Clause 29 was then passed as amended.

Clauses 30 to 32 were passed as printed.

Clause 33: The following amendment by the Minister of Finance was put and carried:

Substitution of the words "approval of the Minister" for the words "like approval".

Clause 33 was then passed as amended.

Clauses 34 to 38 were passed as printed.

Clause 39: A motion by Cde. Reepu Daman Persaud for the deletion of the clause and negatived.

Clause 39 was then passed as printed.

Clause 40: A motion by Cde. Reepu Daman Persaud for the deletion of subsection (3) was put and negatived.

Clause 40 was then passed as printed.

Clauses 41 to 50 were passed as printed.

Clause 51: The following amendment by the Minister of Finance was put and carried:

Substitution of the words "the Companies Act and the Insurance Act" for the words "and the Companies Act".

Clause 51 was then passed as amended.

Clauses 52 to 54 were passed as printed.

Clause 55: The following amendment by the Minister of Finance was put and carried:

Insertion of the words "of the National Assembly" after the words "affirmative resolution" in subsection (1).

Clause 55 was then passed as amended.

Clause 56: The following amendment by the Minister of Finance was put and carried:

Insertion of the words "of the National Assembly" after the words "affirmative resolution" in subsection (1).

Clause 56 was then passed as amended.

Clauses 57 to 60 were passed as printed.

Clause 61: The following amendments by the Minister of Finance were put and carried:

(i) Insertion of the following after paragraph (c) of subsection (1):

" (d) the GNCCB Trust Company Limited, ";

(ii) Substitution of the following for subsection (2):

" (2) An order under section 15 reconstituting the Guyana National Co-operative Bank and the GNCCB Trust Company Limited by establishing them as financial institutions under this Act may, in addition to the provisions which may be included therein pursuant to section 15(12), contain provisions relating to the allotment of shares in the financial institutions so established to the shareholders of the said Bank and the said Company, respectively. "; and

(iii) Insertion of the following after paragraph (b) of subsection (3):

(c) the GNCB Trust Company Limited, the Companies Act shall, notwithstanding any law, cease to have effect in relation to the said Company, ".

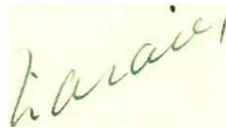
Clause 61 was then passed as amended.

Assembly resumed.

On a motion by the Minister of Finance, the Bill was read the third time and passed as amended in Committee.

ADJOURNMENT

At 7.05 p.m., on a motion by the Minister of Parliamentary Affairs and Leader of the House, the assembly was adjourned to 2.00 p.m. on Wednesday, 30th June, 1976.



S. Narain
Speaker

PARLIAMENT OFFICE,
Public Buildings,
Georgetown,
28th June, 1976.