

TENTH PARLIAMENT OF GUYANA- FIRST SESSION (2012)

NATIONAL ASSEMBLY

NOTICE PAPER NO. 12

Member Asking: **Mr. Khemraj Ramjattan, M.P.**

Minister Answering: **The Minister of Finance**

QUESTIONS

MARRIOTT GEORGETOWN HOTEL

- (i) Can the Hon. Minister provide a copy of the agreement between the Government of Guyana and China Shanghai Construction Group for the construction of the Marriott Guyana Georgetown Hotel?

- (ii) Can the Hon. Minister provide a copy of MOU/Agreement(s) entered into with Atlantic Hotel Inc.?

- (iii) Were any feasibility study and any environmental impact study done prior to Agreement(s) being signed? If so, can the Minister provide a copy of each?

- (iv) In relation to the financing of the Marriott Hotel, could the Minister give the facts on financing structure and arrangement of this project, namely, how much equity has been committed and by whom, how much will be borrowed from which bank, and whether any (and how much) State funds have been spent and are committed?

- (v) Is there any Government Guarantee to any financial institution or Chinese company?

- (vi) Who are the shareholders of Atlantic Hotel Inc.? Could the Minister provide documented evidence of this?
- (vii) Who are the owners of the land on which this Marriott Hotel is to be built? Could the Minister provide the copy of transport or title or lease?
- (viii) How much management fee is going to be paid per annum, and to whom, for operating this US\$52M hotel?
- (ix) What rate return is the taxpayer going to get per annum?

(Notice Paper No. 12 (Q 9 Opp 9) published on 2012-02-15)

Date Received: 2012-02-02

Date For Order Paper: 2012-03-07