

NOTICE

SUGAR INDUSTRY
CANE PRICES FOR 1975

1. DISPOSAL OF CROP

	Tons Sugar Produced (Shipped Weights Basis)	Tons Sugar 96°	Tons 96° Sugar Equivalent %
U.K./E.E.C.	130,067.46	130,496.68	43.25
U.S.A. Market	93,825.00	94,350.42	31.27
Carifta Market	2,250.00	2,253.60	0.75
Local Market	29,181.81	29,246.00	9.69
World Market	43,861.83	44,221.48	14.65
Losses	690.36	1,166.46	0.39
Total Production	300,350.00	301,734.64	100.00

2. COMPUTATION OF SUGAR
PRICES U.K./E.E.C. Market

	Per Ton \$	Per Ton \$
Gross Proceeds raw sugar basis 96° polarisation per ton		1,339.49
Deduct :		
Sugar Industry Special Funds	26.41	
Insurance	4.55	
Cost of Remittance	3.17	
Selling Charge	30.25	
Discount	5.25	
Freight and Demurrage	36.34	
Interest	2.66	
Export Tax	690.36	
Loading Charge	4.98	
Demerara Sugar Terminals Charge	6.48	810.45
		529.04

2. (Cont'd.)

U.S. Market

	Per Ton \$	Per Ton \$
Gross Proceeds raw sugar basis 96° polarisation per ton		1,242.37
Deduct :		
Sugar Industry Special Funds	26.35	
Freight and Demurrage	(0.09)	
Insurance	1.62	
Discount Charge	1.84	
Cost of Remittance	1.91	
Selling Charge	33.26	
Interest	2.61	
Export Tax	643.01	
Loading Charge	4.97	
Demerara Sugar Terminals Charge	6.46	721.94
		520.43

World Market

	Per Ton \$	Per Ton \$
Gross Proceeds raw sugar basis 96° polarisation per ton		1,996.54
Deduct :		
Sugar Industry Special Funds	26.28	
Freight	(1.10)	
Insurance	2.55	
Cost of Remittance	5.48	
Selling Charge	50.90	
Interest	3.13	
Export Tax	1,274.82	
Loading Charge	4.96	
Demerara Sugar Terminals Charge	6.45	1,373.47
		623.07

2) (Cont'd)

Local Market

	Per Ton \$	Per Ton \$
Gross Proceeds raw sugar basis 96° polarisation per ton		126.27
Deduct :		
Bags and Bagging	19.06	
Interest	0.54	19.60
		106.67

Carifta Market

	Per Ton \$	Per Ton \$
Gross Proceeds raw sugar basis 96° polarisation per ton		916.86
Deduct :		
Sugar Industry Special Funds	26.45	
Freight and Wharfage	14.70	
Insurance	3.25	
Bags and Bagging	18.02	
Interest	2.39	
Export Tax	376.17	440.98
		475.88

3) **AVERAGE WEIGHTED PRICE PER TON SUGAR SOLD**

	%	Price \$	Product \$
U.K./E.E.C.	43.25	529.04	228.81
U.S.A.	31.27	520.43	162.74
Carifta	0.75	475.88	3.57
Local	9.69	106.67	10.34
World	14.65	623.07	91.28
Losses	0.39	—	—
	100.00		496.74

4) MOLASSES

Factory	Value Per Gallon	Gallons Produced	Total Value	Tons 96° Sugar Produced	Value Molasses Per Ton Sugar
	\$		\$		\$
Skeldon	0.42	1,508,303	631,254.49	24,829	25.42
Albion	0.42	2,648,920	1,121,522.26	46,276	24.24
Rose Hall	0.42	1,912,094	811,802.28	32,764	24.78
Enmore	0.40	1,455,033	581,835.66	23,381	24.88
L.B.I.	0.46	1,454,748	676,331.34	23,421	28.88
Diamond	0.63	2,017,100	1,267,120.82	34,591	36.63
Wales	0.59	1,532,093	908,529.88	29,494	30.80
Versailles	0.40	482,288	191,983.00	8,616	22.28
Leonora	0.63	1,177,044	736,936.23	17,549	41.99
Uitvlugt	0.61	1,222,038	750,962.26	19,601	38.31

5) FARMERS BASIC SHARE AFTER ADJUSTMENT FOR TRANSPORT DIFFERENTIAL

Factory	Basic Average Price	Less Transport Differential	Net Sugar Prices Average	Plus Molasses	Final Proceeds Sugar and Molasses	Farmer's Share 70%
		\$	\$	\$	\$	\$
Skeldon	496.74	12.95	483.79	25.42	509.21	356.45
Albion	496.74	16.04	480.70	24.24	504.94	353.46
Rose Hall	496.74	10.41	486.33	24.78	511.11	357.78
Enmore	496.74	5.28	491.46	24.88	516.34	361.44
L.B.I.	496.74	2.96	493.78	28.88	522.66	365.85
Diamond	496.74	1.95	494.79	36.63	531.42	371.99
Wales	496.74	4.51	492.23	30.80	523.03	366.12
Versailles	496.74	2.14	494.60	22.28	516.88	361.82
Leonora	496.74	12.29	484.45	41.99	526.44	368.51
Uitvlugt	496.74	12.14	484.60	38.31	522.91	366.04

6)

Factory	Amount Advanced P.T.S.	Final Price P.T.S.	Balance Due P.T.S.
	\$	\$	\$
Skeldon	347.86	356.45	8.59
Albion	347.86	353.46	5.60
Rose Hall	347.86	357.78	9.20
Enmore	347.86	361.44	13.58
L.B.I.	347.86	365.86	18.00
Diamond	351.56	371.99	20.43
Wales	347.86	366.12	18.26
Versailles	347.86	361.82	13.96
Leonora	351.56	368.51	16.95
Uitvlugt	347.86	366.04	18.18

SUGAR INDUSTRY

CANE PRICES FOR 1976

(1) DISPOSAL OF CROP

Markets	Tons Sugar Produced (Shipped Weights Basis)	Tons Sugar 96°	Tons 96° Sugar Equivalent %
UK/EEC	182,492.90	184,679	54.80
USA	48,572.00	49,311	14.63
Caricom	3,100.00	3,137	0.94
Local	33,869.30	34,286	10.17
China	9,484.95	9,635	2.86
Canada	5,480.00	5,571	1.65
Losses	630.73	638	0.19
World	48,827.12	49,727	14.76
	332,457.00	336,984	100.00

(2) COMPUTATION OF SUGAR PRICES
UK/EEC Market

	Per Ton \$	Per Ton \$
Gross Proceeds raw sugar basis 96° Polarisation per ton		902.12
Deduct:		
Sugar Industry Special Funds	26.19	
Insurance	3.48	
Cost of Remittance	0.74	
Selling Charge	14.43	
Freight and Demurrage	55.04	
Interest	2.97	
Export Tax	195.84	
Loading Charge	4.94	
Demerara Sugar Terminals Charge	6.42	310.05
		592.07

US Market

	Per Ton \$	Per Ton \$
Gross Proceeds raw sugar basis 96° Polarisation per ton		720.54
Deduct:		
Sugar Industry Special Funds	26.10	
Freight and Demurrage	(2.06)	
Insurance	0.60	
Discount Charge	0.73	
Cost of Remittance	0.44	
Selling Charge	19.37	
Interest	2.20	
Export Tax	223.90	
Loading Charge	4.92	
Demerara Sugar Terminals Charge	6.40	282.60
		437.94

2. (Cont'd)

Canada Market

	Per Ton \$	Per Ton \$
Gross Proceeds raw sugar basis 96° Polarisation per ton		533.11
Deduct:		
Sugar Industry Special Funds	26.07	
Freight and Demurrage	35.40	
Insurance	2.05	
Discount	0.06	
Selling Charge	7.13	
Interest	2.25	
Export Tax	0.98	
Loading Charge	4.92	
Demerara Sugar Terminals Charge	6.39	
		85.25
		447.86

Local Market

	Per Ton \$	Per Ton \$
Gross Proceeds raw sugar basis 96° Polarisation per ton		125.02
Deduct:		
Bags and Bagging	20.26	
Interest	0.52	20.78
		104.24

2) (Cont'd)

China Market

Gross Proceeds raw sugar basis
96° Polarisation per ton

Deduct:

Sugar Industry Special Funds
Freight and Wharfage
Insurance
Bags and Bagging
Interest
Export Tax
Selling Charge

Per Ton \$	Per Ton \$
	638.39
26.09	
19.86	
0.58	
23.03	
2.22	
116.30	
9.03	
	197.11
	441.28

World Market

Gross Proceeds raw sugar basis
96° Polarisation per ton

Deduct:

Sugar Industry Special Funds
Insurance
Cost of Remittance
Selling Charge
Interest
Export Tax
Loading Charge
Demerara Sugar Terminals Charge

Per Ton \$	Per Ton \$
	1,111.42
26.02	
0.95	
0.91	
35.00	
3.21	
395.80	
4.91	
6.38	
	473.18
	638.24

2. (Cont'd)

Caricom Market

	Per Ton \$	Per Ton \$
Gross Proceeds raw sugar basis 96° Polarisation per ton		868.05
Deduct:		
Sugar Industry Special Funds	26.19	
Freight and Wharfage	24.47	
Bags and Bagging	21.68	
Interest	2.88	
Export Tax	220.39	
		295.61
		572.44

3) **WEIGHTED AVERAGE PRICE PER TON SUGAR SOLD**

Markets	%	Price \$	Product
UK/EEC	54.80	592.07	324.45
Canada	1.65	447.86	7.39
USA	14.63	437.94	64.07
China	2.86	441.28	12.62
Caricom	0.94	572.44	5.38
World	14.76	638.24	94.20
Local	10.17	104.24	10.60
Losses	0.19	—	
	100.00		518.71

4)

MOLASSES	Value Per Gal \$	Gals Produced	\$	Tons Sugar 96°	Value PTS 96° \$
Skeldon	0.55	1,935,761	1,064,668	27,099	39.29
Albion	0.55	3,641,579	2,002,868	53,043	37.76
Rose Hall	0.55	3,520,427	1,936,235	49,624	39.02
Enmore	0.55	2,401,461	1,320,803	31,169	42.38
LBI	0.55	2,294,226	1,261,824	34,527	36.55
Diamond	0.55	2,165,075	1,190,791	30,145	39.50
Wales	0.55	1,905,856	1,048,221	31,763	33.00
Versailles	0.55	570,342	313,688	9,487	33.07
Leonora	0.55	1,365,490	751,019	18,914	39.71
Uitvlugt	0.55	1,735,543	954,549	25,859	36.91

5) FARMERS' BASIC SHARE AFTER ADJUSTMENT FOR TRANSPORT DIFFERENTIAL

	Basic Acreage Price	Less Transport Differen- tial	Net Average Sugar Price	Plus Molas- ses \$	Final Proceeds Sugar & Molasses	Farmers' Share 70% \$
Skeldon	518.71	16.15	502.56	39.29	541.85	379.29
Albion	518.71	17.69	501.02	37.76	538.78	377.15
Rose Hall	518.71	11.67	507.04	39.02	546.06	382.24
Enmore	518.71	3.69	515.02	42.38	557.40	390.18
LBI	518.71	3.35	515.36	36.55	551.91	386.34
Diamond	518.71	2.53	516.18	39.50	555.68	388.98
Wales	518.71	7.06	511.65	33.00	544.65	381.26
Versailles	518.71	2.34	516.37	33.07	549.44	384.61
Leonora	518.71	10.25	508.46	39.71	548.17	383.72
Uitvlugt	518.71	12.41	506.30	36.91	543.21	380.25