

SECOND PARLIAMENT OF GUYANA

—
FIRST SESSION

—
1969
—

SUPPLEMENTARY ORDER PAPER

—
37TH SITTING OF THE NATIONAL ASSEMBLY

—
THURSDAY, 4TH SEPTEMBER, 1969

—
AT 2.00 P.M.
—

PRESENTATION OF PAPERS AND REPORTS, ETC. -

By the Minister of Finance:

Bill of Entry (Defence Levy) (Exemption) (No. 2) Order, 1969 (No. 34), made under section 5 of the Bill of Entry (In aid of Defence) Levy Act, 1969, (No. 4) on the 27th of August, 1969, and published in the Gazette on the 30th of August, 1969.

(1/3) (Circulated)

PUBLIC BUSINESS

MOTION

1. The Minister of Finance to move the following motion:

BE IT RESOLVED:

That this National Assembly approve of the write-off of the amounts owed as follows:-

(a) By the Guyana Rice Development Company:

- (i) Two million, four hundred and eighty-seven thousand eight hundred and eighty-five dollars (\$2,487,885.00) being part payment, by the Government of capital \$2,400,000.00 and interest \$87,885.00, on account of loan owing to the Commonwealth Development Corporation by the Guyana Rice Development Company;
- (ii) Two million one hundred and thirty-six thousand dollars (\$2,136,000.00) being the balance of capital owing on the aforesaid loan which has been refinanced by the Government with effect from the 1st day of October, 1967; and

(iii) One million eight hundred thousand dollars (\$1,800,000.00) being overdraft loans owing to the Commercial Banks by the Guyana Rice Development Company and refinanced by the Government with effect from 14th day of June, 1968.

(b) By the Guyana Rice Marketing Board:

Two million nine hundred and three thousand and seventy-five dollars and twenty-nine cents (\$2,903,075.29) being part of the capital amount owed by the Rice Marketing Board to the Government with interest thereon from 14th June, 1968.
