

GUYANA

No. 19 of 2000

ORDER

Made Under

THE PUBLIC CORPORATIONS ACT 1988

(No. 21 of 1988)

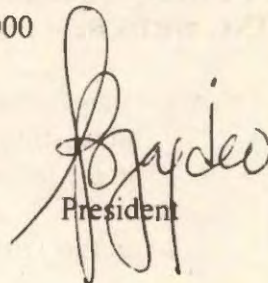
IN THE EXERCISE OF THE POWERS CONFERRED UPON ME BY SECTION 8 OF THE PUBLIC CORPORATIONS ACT 1988, I HEREBY MAKE THE FOLLOWING ORDER: -

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| Citation and commencement. | 1. This Order may be cited as the Property Holdings Inc.. (Transfer of Property) Order 2000 and shall be deemed to have come into effect on the 4 th August 2000. |
| Interpretation. | 2. In this Order: - |
| No. 29 of 1991 | (a) "Agreement" means the agreement made on the 4 th day of August, 2000 between the Property Holdings Inc.. and the Purchaser: |
| Schedule | (b) "PHI." means the Property Holdings Inc.. being a company incorporated under the Companies Act 1991, with registered office at 19A Water Street, Georgetown, Demerara: |
| Cap.89:01
No. 29 of 1991 | (c) "property" means the property described in the Schedule, being property owned by PHI: |
| Transfer of property. | (d) "Purchaser" means Guyana Pharmaceutical Corporation Limited being a company incorporated in Guyana under the Companies Act and continued under the Companies Act 1991, with its registered office at Lot 1 Public Road La Penitence, Georgetown, Demerara. |
| | 3. Pursuant to the Agreement and subject to the representations, covenants and the terms and conditions specified therein, the property, the possession of which is already in the Purchaser, is hereby transferred to the Purchaser. |

SCHEDULE

Area E being a portion of Block 'G' and Area 'F' being a portion of all that piece or parcel of land being that part of the front lands of Plantation La Penitence, cum annexis, situate on the east bank of the Demerara river in the county of Demerara, Guyana, the said piece or parcel of land being laid down and defined on a plan by Oscar Man-Son-Hing, P.A.S.I., Sworn Land Surveyor, dated 29th February, 1931, the said Area 'E' and Area 'F' are shown on a plan by O. D. Singh, Sworn Land Surveyor dated 20th day of May, 1997, with the building and erections thereon.

Made this 7th day of August, 2000



President