

GUYANA

No. 48 of 1991

ORDER

Made Under

THE CAPITAL ISSUES (CONTROL) ACT

(Cap. 73:04)

IN EXERCISE OF THE POWERS CONFERRED UPON THE MINISTER BY SECTION 12 OF THE CAPITAL ISSUES (CONTROL) ACT, I HEREBY MAKE THE FOLLOWING ORDER:—

Citation and commencement.

1. This Order may be cited as the Omai Project Capital Issues (Control) (Exemption) Order 1991 and shall be deemed to have come into operation on 16th August, 1991.

Interpretation.

2. In this Order—

(a) "Exempted Body Corporate" means OMAI Gold Mines Limited, Cambior Inc., and Golden Star Resources Limited being signatories to the Mineral Agreement whether individually or collectively;

(b) "Mineral Agreement" means the Mineral Agreement made by the Co-operative Republic of Guyana (represented therein by the Government of Guyana), of the first part; and the Guyana Geology and Mines Commission, of the second part; OMAI Gold Mines Limited, of the third part; Cambior Inc., of the fourth part; and Golden Star Resources Limited, of the fifth part, dated 16th August, 1991 with effect from 16th August, 1991.

Exemption, Cap. 73:04

3. Sections 3, 4, 5 and 7 of the Capital Issues (Control) Act shall not apply to any Exempted Body Corporate in relation to any matter arising out of or incidental to OMAI Gold Mines Limited, the Mineral Agreement or the Mining Licence granted to OMAI Gold Mines Limited under the Mining Act 1989.

No. 20 of 1989

Made this 16th day of September, 1991.

W. S. Murray,  
Deputy Prime Minister, Trade, Tourism  
and Industry performing the duties of Minister  
of Finance.