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No. 33 of 1969.

GUYANA

ORDER

MADE UNDER

THE PUBLIC CORPORATIONS ORDINANCE 1962
(No. 23 of 1962)

UNDER SECTION 34 (1) OF THE PUBLIC CORPORATIONS ORDINANCE, 1962, THE FOLLOWING ORDER HAS BEEN MADE BY THE CABINET:—

Citation.

1. This Order may be cited as the Guyana Rice Corporation Order, 1969.

Establishment of Corporation.

2. There is hereby established a public corporation to be called the Guyana Rice Corporation, hereinafter referred to as "the Corporation".

Functions of the Corporation.

3. It shall be the function of the Corporation —
- (a) to develop the rice industry in Guyana and to promote the expansion of the export trade in the said industry;
 - (b) to carry on the business of rice merchants and to manufacture, buy, sell, export and otherwise deal in rice and its by-products;
 - (c) to carry on the business of the paddy merchants and to buy, prepare for market, sell and otherwise deal with paddy and its by products;
 - (d) to engage in such other commercial, industrial and agricultural activities which the Corporation deem necessary for the purpose of developing the rice industry.

Application of the revenue of the Corporation.

4. Subject to the provisions of section 17 of the Public Corporations Ordinance, 1962, the revenue of the Corporation for any financial year shall be applied in defraying the following charges —

- (a) the remuneration, fees and allowances of the members of the Corporation;
- (b) the salaries, fees and remuneration, and any pensions, superannuation allowances and gratuities of the officers, servants, agents and technical or other advisers, of the Corporation;

- (c) the working and establishment expenses and expenditure on, or provision for, the maintenance and renewal of any property of the Corporation, and the discharge of the functions of the Corporation properly chargeable to revenue account;
- (d) interest on any loan raised by the Corporation;
- (e) such sums required by the Cabinet to be transferred to a sinking fund, or otherwise set aside for the purpose of making provision for the repayment of moneys borrowed by the Corporation;
- (f) such sums as it may be deemed appropriate to set aside in respect of depreciation on the property of the Corporation having regard to the amount set aside out of the revenue under the preceding subparagraph;
- (g) any other expenditure authorised by the Corporation and properly chargeable to revenue account.

5. (1) The provisions of subsection (1) of section 42 of the Public Corporations Ordinance, 1962, shall not apply to the Corporation.

Exclusion of the application of provisions of the Public Corporations Ordinance, 1962.

(2) Where an officer in the public service who holds a pensionable office within the meaning of the Pensions (Consolidation) Ordinance, 1957 is appointed to be an officer or servant of the Corporation his service in the Corporation shall be other public service within the meaning of, and for the purposes of such provisions applicable in relation thereto as are contained in, the Pensions (Consolidation) Ordinance, 1957, or of the Pensions Regulations, 1957.

Made in Cabinet this 26th day of August, 1969.

J. S. M. WORRELL,
Secretary to the Cabinet.