

GUYANA

No. 70 of 1975.

ORDER

Made Under

THE INCOME TAX ACT

(Chapter 81:01)

BY VIRTUE AND IN EXERCISE OF THE POWERS CONFERRED UPON ME BY SECTION 14 OF THE INCOME TAX ACT, I HEREBY MAKE THE FOLLOWING ORDER:—

1. This Order may be cited as the Income Tax (Exemption) (No. 4) Order 1975, and shall come into operation forthwith.

2. The interest on the loan of twenty-four million dollars (United States currency) made to the Guyana Bauxite Company Limited by the following Banks, namely, Orion Bank Limited, First Chicago Limited, Amex International Limited, The Case Manhattan Bank, N.A., RBC Finance B. V., Lloyds Bank International Limited, The First National Bank of Chicago, American Express International Banking Corporation, The Toronto-Dominion Bank, Bank of Scotland, International Commercial Bank Limited, Libra Bank Limited and Roywest Banking Corporation Limited, by virtue of the Loan Agreement executed on 11th June, 1975 between the Guyana Bauxite Company Limited and the said Banks shall, from that date, be exempt from income tax.

Made this eleventh day of July 1975.

F. E. Hope,
Minister of Finance