

GUYANA

No. 113 of 1975

ORDER

Made Under

THE VESTING OF PROPERTY (ACQUISITION OF PURCHASE) ACT
1975

(No. 17 of 1975)

UNDER SECTION 3 OF THE VESTING OF PROPERTY (ACQUISITION BY PURCHASE) ACT, 1975, THE FOLLOWING ORDER IS HEREBY MADE:—

Citation.

1. This Order may be cited as the Vesting of Property (Acquisition of the assets of Sprostons (Guyana) Limited) Order 1975.

Interpretation.

2. In this Order —

“the agreement” means the agreement executed on 27th December, 1975 between the Government and Sprostons (Guyana) Limited and Aluminum Company of Canada Limited.

Application of the Act.

3. It is hereby directed that the Act shall, subject to clause 4, apply to the agreement.

Modification of the Act in its application.

4. In its application to the agreement, the Act shall be construed and have effect as if —

- (a) the reference in section 4(1) of the Act to the State, in so far as it applies to the transfer and vesting in the State of the assets and liabilities of Sprostons (Guyana) Limited were a reference to Guyana National Engineering Corporation Limited, a company incorporated in Guyana; and
- (b) the words “leave and” appearing in section 5(2) of the Act were omitted.

Remission of duties.

5. No sum shall be paid by the vendors pursuant to section 6 of the Act.

Commencement.

6. This Order shall come into operation on 1st January, 1976.

Made this 30th day of December, 1975.

George A. King,
Minister of Trade and Consumer Protection.