

GUYANA

No. 105 of 1976

ORDER
MADE UNDER
THE INCOME TAX ACT
(Chapter 81.01)

BY VIRTUE AND IN EXERCISE OF THE POWERS CONFERRED UPON ME BY SECTION 14 OF THE INCOME TAX ACT, I HEREBY MAKE THE FOLLOWING ORDER:—

1. This Order may be cited as the Income Tax (Exemption) (No. 2) Order 1976, and shall come into operation forthwith.
2. The interest on the loan of four million dollars (United States currency) made to Guyana Bauxite Company Limited by the following Banks, that is to say, Orion Bank Limited, The Chase Manhattan Bank, N.A., RBC Finance B.V., Irving Trust Company and Banque Belge pour L'Industrie S.A., by virtue of the Loan Agreement executed on 23rd July, 1976, between Guyana Bauxite Company Limited and the said Banks and guaranteed by the Government shall, from that date, be exempt from income tax.

Made this 29th day of October, 1976.

F. E. Hope,
Minister of Finance.