



No. 37 of 1986

ORDER

Made Under

(Cap. 19:05)

EXERCISE OF THE POWERS CONFERRED UPON THE MINISTER  
BY SECTION 46 OF THE PUBLIC CORPORATIONS ACT, I HEREBY  
MAKE THE FOLLOWING ORDER:—

1. This Order may be cited as the Guyana Natural Resources Agency Order 1986 and shall be deemed to have come into operation on 1st August, 1986.

Citation  
and com-  
mence-  
ment.

2. (1) In this Order —

Interpreta-  
tion.

- (a) "Agency" means the Guyana Natural Resources Agency established by clause 3;
- (b) "minerals" and "metals" have the same meaning as in the Mining Act;
- (c) "natural resources" includes petroleum and other minerals and metals found in any land and hydro-electric power resources, but, subject to the above, does not include water resources or lands; Cap. 65:01
- (d) "petroleum" has the same meaning as in the Petroleum (Exploration and Production) Act 1986; No. 3 of  
1986
- (e) "specified natural resource" means any natural resource in respect of which the Agency is established.

(2) In the Schedule "public corporation" means a public corporation established under section 46 of the Act and includes any other corporate body owned by, or in which the controlling interest vests in, the State or any agency on behalf of the State

3. There is hereby established a public corporation to be known as the Guyana Natural Resources Agency

4. (1) It shall be the function of the Agency to plan the development, exploitation and management, and to secure the fullest development and exploitation and proper management, of the natural resources mentioned in the Schedule so as to ensure to the people of Guyana the maximum benefits therefrom.

(2) Without prejudice to the provisions of paragraph 4 of the Agency —

(a) shall be responsible for formulation, and submission for approval to the Minister assigned responsibility for energy, of policy in relation to all matters connected with the development and exploitation and proper management of all the energy resources of Guyana and the implementation of the policy so formulated and approved by the Minister; and

(b) shall be responsible to provide the Minister or Ministers assigned responsibility for energy or mines all assistance that may be requested for from the Agency by such Minister or any of such Ministers, as the case may be

(3) In the discharge of the functions of the Agency under paragraphs (1) and (2), it shall be lawful for the Agency to —

(i) survey and prepare project report in respect of any hydro-electric power resource;

(ii) undertake exploration or mining operations for any mineral or metal, being a specific natural resource;

(iii) undertake processing and refinement of specified natural resource or manufacture any product using any specified natural source;

(iv) undertake market survey for the marketing of specified natural resources and of products

manufactured using any specified natural resource, and marketing of any such natural resource or product;

- (v) monitor the activities of any person in relation to the exploration or exploitation of any specified natural resource of Guyana, the manufacture of any product therefrom or the marketing of any such natural resource or product;
- (vi) provide technical financial or management assistance to any person engaged in the exploration or exploitation of any specified natural resource, the manufacture of any product therefrom or the marketing of any such natural resource or product, and to provide advisory and information services to such persons;
- (vii) promote and undertake research relating to exploration or exploitation of any specified natural resource or the manufacture of any product therefrom;
- (viii) carry on all activities, whether in Guyana or outside Guyana, the carrying on whereof appears to the Agency to be requisite, advantageous or convenient for, or in connection with, the discharge of its functions.

Schedule

Clause 4(1)

1. Petroleum.
2. Hydro-electric power resources
3. All other natural resources of Guyana for the exploitation of which no other public corporation has been established

Made this 25th day of August, 1986.

*H. D. Hoyte,*  
President