

GUYANA

No. 16 of 1979

ORDER

Made Under

THE INCOME TAX ACT

(Chapter 81:01)

IN EXERCISE OF THE POWERS CONFERRED UPON ME BY SECTION 14 OF THE INCOME TAX ACT, I HEREBY MAKE THE FOLLOWING ORDER:—

1. This Order may be cited as the Income Tax (Exemption) Citation.
(Loans from International Financial Institutions) Order 1979.

2. The interest on —

(a) the loan (credit) of ten million United States dollars (US \$10,000,000) made to the Government of Guyana by the International Development Association by virtue of the Development Credit Agreement (Credit Number 820 GUA) executed on December 4, 1978;

(b) the loan of seven million, two hundred thousand United States dollars (US \$7,200,000) made to the Government of Guyana by the Inter-American Development Bank by virtue of the Loan Contract (Loan No. 559/SF—GY—Resolution No. DE—147/78) executed on December 4, 1978; and

(c) the loan of ten million United States dollars (US \$10,000,000) made to the Government of Guyana by the International Fund for Agricultural Development by virtue of the Loan Agreement (Loan Number 3—GUY) executed on December 4, 1978,

Interest on
certain
loans
exempt from
income tax.

shall, from that date, be exempt from income tax.

Made this 27th day of February, 1979.

F. E. Hope,
Minister of Finance.