

GUYANA

No. 52 of 1979

ORDER

Made Under

THE CORPORATION TAX ACT

(Cap. 81:03)

IN EXERCISE OF THE POWERS CONFERRED UPON THE MINISTER BY SECTION 16 OF THE CORPORATION TAX ACT (APPLYING SECTION 14 OF THE INCOME TAX ACT FOR THE PURPOSES OF CORPORATION TAX) I HEREBY MAKE THE FOLLOWING ORDER:—

1. This Order may be cited as the Corporation Tax (Exemption) (Loan from Guyana and Trinidad Mutual Fire Insurance Company Limited) Order 1979.

2. The interest on the loan of five hundred thousand dollars (\$500,000) made to the Guyana Co-operative Agricultural and Industrial Development Bank by the Guyana and Trinidad Mutual Fire Insurance Company Limited by virtue of the Loan Agreement executed on 11th April, 1979, shall be exempt from corporation tax from that date.

Made this 11th day of May, 1979.

F. E. Hope.
Minister of Finance.