

GUYANA

No. 53 of 1979

ORDER

Made Under

THE INCOME TAX ACT

(Cap. 81:01)

IN EXERCISE OF THE POWERS CONFERRED UPON THE MINISTER
BY SECTION 14 OF THE INCOME TAX ACT, I HEREBY MAKE
THE FOLLOWING ORDER:—

1. This Order may be cited as the Income Tax (Exemption) (Loan from Guyana and Trinidad Mutual Fire Insurance Company Limited) Order 1979.

2. The interest on the loan of five hundred thousand dollars (\$500,000) made to the Guyana Co-operative Agricultural and Industrial Development Bank by the Guyana and Trinidad Mutual Fire Insurance Company Limited by virtue of the Loan Agreement executed on 11th April, 1979, shall be exempt from income tax from that date.

Made this 11th day of May, 1979.

F. E. Hope,
Minister of Finance.