

GUYANA

No. 54 of 1979

ORDER

Made Under

THE CORPORATION TAX ACT

(Cap. 81:03)

IN EXERCISE OF THE POWERS CONFERRED UPON THE MINISTER BY SECTION 6 OF THE CORPORATION TAX ACT (APPLYING SECTION 14 OF THE INCOME TAX ACT FOR THE PURPOSES OF CORPORATION TAX) I HEREBY MAKE THE FOLLOWING ORDER:—

1. This Order may be cited as the Corporation Tax (Exemption) (Loan from Insurance Companies) Order 1979.

2. The interest on the loan of six million, three hundred thousand dollars (\$6,300,000) in the aggregate made to the Guyana Co-operative Mortgage Finance Bank by the Hand-in-Hand Mutual Life Assurance Company Limited, the Hand-in-Hand Mutual Fire Insurance Company Limited, the Guyana and Trinidad Mutual Life Insurance Company Limited, the Guyana and Trinidad Mutual Fire Insurance Company Limited, the Demerara Mutual Life Assurance Company Limited, the Colonial Life Insurance Company (Trinidad) Limited and the American Insurance Company Limited by virtue of the Loan Agreement executed on 12th April, 1978 shall from that date be exempt from corporation tax.

Made this 11th day of May, 1979.

*F. E. Hope,*  
Minister of Finance.