

GUYANA

No. 28 of 1977

ORDER

Made Under

THE INCOME TAX ACT

(Cap. 81:01)

IN EXERCISE OF THE POWERS CONFERRED UPON ME BY SECTION 14 OF THE INCOME TAX ACT, I HEREBY MAKE THE FOLLOWING ORDER:—

1. This Order may be cited as the Income Tax (Exemption) Order 1977.

2. The interest on —

(a) the loan of one million, six hundred and ninety-six thousand, five hundred dollars (United States currency) to the Guyana Telecommunication Corporation by the Export Development Corporation, Canada and The Royal Bank of Canada by virtue of the Loan Agreement executed on the 8th day of December, 1976 between the said Corporation and Bank; and

(b) the loan of eight hundred and three thousand, five hundred dollars (United States currency) to the Guyana Telecommunication Corporation by The Royal Bank of Canada by virtue of the Loan Agreement executed on the 8th day of December, 1976 between the said Corporation and Bank,

shall be exempt from tax.

Made this 14th day of April, 1977.

F. E. Hope,
Minister of Finance.