

THE OFFICIAL GAZETTE — 24TH MAY, 1977
LEGAL SUPPLEMENT — B

GUYANA

No. 36 of 1977

ORDER

Made Under

THE VESTING OF PROPERTY (ACQUISITION BY PURCHASE)

ACT 1975

(No. 17 of 1975)

IN EXERCISE OF THE POWERS CONFERRED UPON ME BY SECTION 3 OF THE VESTING OF PROPERTY (ACQUISITION BY PURCHASE) ACT 1975, I HEREBY MAKE THE FOLLOWING ORDER:—

1. This Order may be cited as the Vesting of Property Short Title
(Acquisition of the interests in Guyana of Cable and Wireless (West Indies) Limited) Order 1977.

2. In this Order —

Interpreta-
tion

“the Agreement” means the purchase agreement made and entered into on 21st May, 1977 by the Government and Cable and Wireless (West Indies) Limited;

“the Company” means Cable and Wireless (West Indies) Limited mentioned in the Agreement;

“the Corporation” means the Guyana International Telecommunications Corporation established under the Public Corporations Act.

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3. It is hereby directed that the Act shall, subject to clause 4, apply to the Agreement.

4. In its application to the Agreement —
 - (a) the Act shall be construed and have effect as if the references in subsection (1), (2) and (3) of section 4 of the Act to the State, in so far as that section applies to the transfer and vesting of the assets and liabilities (if any) of the Company were references to the Corporation; and
 - (b) section 5 of the Act shall be construed and have effect subject to the Agreement.
5. No sum shall be payable by the vendors (under the Agreement) pursuant to section 6 of the Act.
6. This Order shall come into operation on the 26th May, 1977.

Made this 21st day of May, 1977.

S. S. Naraine,
Minister of Works and Transport.