

GUYANA

No. 58 of 1977.

ORDER

Made Under

THE VESTING OF PROPERTY (ACQUISITION BY PURCHASE) ACT

(Chapter 62:08)

IN EXERCISE OF THE POWERS CONFERRED UPON THE MINISTER BY SECTION 3 OF THE VESTING OF PROPERTY (ACQUISITION BY PURCHASE) ACT, THE FOLLOWING ORDER IS HEREBY MADE —

1. This Order may be cited as the Vesting of Property (Acquisition of the assets of Motor Transport Limited) Order 1977.

2. In this Order "the agreement" means the purchase Agreement entered into on 1st August, 1977 by the Government and Motor Transport Limited.

3. It is hereby directed that the Act shall, subject to clause 4, apply to the agreement.

4. In its application to the agreement, the Act shall be construed and have effect as if —

(a) the references in subsections (1), (2) and (3) of section 4 of the Act to the State, in so far as that section applies to the assets and liabilities of the Motor Transport Limited were references to the Guyana Transport Services Limited;

(b) for all the words appearing in section 5(1) before the words "that person" there were substituted the words "such person if of employable age and desirous of continuing in the employment of any state enterprise which will carry on the undertaking of the Vendor will"; and

(c) section 5(2) of the Act were omitted.

5. No sum shall be paid by the Vendor pursuant to section 6 of the Act.

6. This Order shall be deemed to have come into operation on the signing of the Agreement.

Made this 1st day of August, 1977.

S. S. Naraine,
Minister of Works and Transport.