

GUYANA

No. 43 of 1978

ORDER

Made Under

THE INCOME TAX ACT

Chapter 81:01

BY VIRTUE AND IN EXERCISE OF THE POWERS CONFERRED UPON ME BY SECTION 14 OF THE INCOME TAX ACT, I HEREBY MAKE THE FOLLOWING ORDER:—

1. This Order may be cited as the Income Tax (Exemption) (No. 3) Order 1978, and shall come into operation forthwith.
2. The interest on the loan of six million US dollars (US\$6,000,000) made to the Guyana Glass Works Limited by The Royal Bank of Canada, by virtue of the Loan Agreement executed on March 28th 1978 between Guyana Glass Works Limited and The Royal Bank of Canada shall, from that date, be exempt from income tax.

Made this 28th day of March, 1978.

F. E. Hope,
Finance of Finance.