

GUYANA

No. 72 of 1978

ORDER
Made Under

THE VESTING OF PROPERTY (ACQUISITION BY PURCHASE) ACT
(Cap. 62:08)

IN EXERCISE OF THE POWER CONFERRED UPON BE BY SECTION 4
OF THE VESTING OF PROPERTY (ACQUISITION BY PURCHASE)
ACT IT IS HEREBY ORDERED AS FOLLOWS:—

1. This Order may be cited as the Vesting of Property (Guyana Stores Limited) Order 1978.

2. In this Order "the Agreement" means the Agreement made and entered into on the 26th day of May, 1976 by the Government and Guyana Marine Foods Limited.

3. It is hereby directed that the Act shall, subject to clause 4, apply to the Agreement.

4. In its application to the Agreement, the Act shall be construed and have effect as if —

(a) the references in subsections (1), (2) and (3) of section 4 of the Act to the State, in so far as that section applies to the transfer and vesting of the assets and liabilities (if any) of Guyana Marine Foods Limited, were references to Guyana Stores Limited;

(b) section 5 of the Act were omitted.

5. No sum shall be payable by the Vendors (under the Agreement) pursuant to section 6 of the Act.

6. This Order shall be deemed to have come into operation on the execution of the Agreement.

Dated this 22nd day of June, 1978.

Geo. A. King,
Minister of Trade & Consumer Protection.