

GUYANA

No. 78 of 1978

ORDER

Made Under

THE INCOME TAX ACT

(Cap. 81:01)

IN EXERCISE OF THE POWERS CONFERRED UPON ME BY SECTION 14 OF THE INCOME TAX ACT, I HEREBY MAKE THE FOLLOWING ORDER:—

1. This Order may be cited as the Income Tax (Exemption) ^{Citation}
(Loan from The Chase Manhattan Bank) Order 1978.

2. The interest on the loan of five million dollars (United States currency) made to Guyana Sugar Corporation Limited by The Chase Manhattan Bank (National Association) by virtue of the Loan Agreement executed on April 4, 1978 between the said Company and the said Bank shall be exempt from income tax from that date. ^{Exemption of interest on loan from income tax.}

Made this 8th day of July, 1978.

F. E. Hope,
Minister of Finance.