

GUYANA

No. 112 of 1978

ORDER

Made Under

THE INCOME TAX ACT

(Cap. 81:01)

IN EXERCISE OF THE POWERS CONFERRED UPON ME BY SECTION 14 OF THE INCOME TAX ACT, I HEREBY MAKE THE FOLLOWING ORDER:—

Citation. 1. This Order may be cited as the Income Tax (Exemption) (Loan from The Royal Bank of Canada) Order 1978.

Exemption of interest on loan from income tax. 2. The interest on the loan of ten million dollars (United States currency) made to the Government of the Co-operative Republic of Guyana by The Royal Bank of Canada by virtue of the Loan Agreement executed on 10th October, 1978, between the said Government and the said Bank, shall be exempt from income tax from that date.

Made this 10th day of October, 1978.

F. E. Hope,
Minister of Finance.