GUYANA   No. 1 of 2001

ORDER

Made Under

THE PUBLIC CORPORATIONS ACT 1988

(No. 21 of 1988)

IN THE EXERCISE OF THE POWERS CONFERRED UPON ME BY SECTION 8 OF THE PUBLIC CORPORATIONS ACT 1988, I HEREBY MAKE THE FOLLOWING ORDER: -

Citation.

1. This Order may be cited as Property Holdings Inc., (Transfer of Property) Order 2000.

Interpretation.

2. In this Order:-

    (a) "Agreement" means the agreement made on the 17th day of November, 2000 between Property Holdings Inc., and the Purchaser;

No. 29 of 1991

    (b) "PHI." means Property Holdings Inc., being a company incorporated under the Companies Act 1991 with its registered office at 19A Water Street, Georgetown, Demerara;

Schedule

    (c) "Property" means the property described in the Schedule, being property belonging to PHI;

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    (d) "Purchaser" means RNK Investments Limited, being a company incorporated under the Companies Act and continued under the Companies Act 1991, with its registered office at 42B Boyle Place, Georgetown.

Transfer of property.

3. Pursuant to the Agreement and subject to the representations, covenants and the terms and conditions specified therein, the property is hereby transferred to the Purchaser.

SCHEDULE

PROPERTY

Lot 3 being a portion of all that piece or parcel of land known as Bel Air Gardens having an area of 24.1 (twenty-four decimal one) acres and being part of the front lands of plantation Blygezight, cum annexis, situate on the east sea coast of the county of Demerara, Guyana, with the building and erections thereon, the said lot being laid down and defined on a plan by J. Phang, Sworn Land Surveyor dated 10th June 1959 and deposited in the Deeds Registry at Georgetown on the 20th August 1959, and the said piece or parcel of land being laid down and defined on a plan thereof by J. Phang, Sworn Land Surveyor, dated 17th September, 1952 and deposited in the Deeds Registry of Guyana on the 12th February 1953.

President

Dated this   day of December 2000.