

GUYANA

No. 10 of 2001

ORDER

Made Under

THE INCOME TAX ACT

(Cap. 81:01)

IN EXERCISE OF THE POWERS CONFERRED UPON THE MINISTER
BY SECTION 14 OF THE INCOME TAX ACT, I HEREBY MAKE
THE FOLLOWING ORDER:

Citation.

1. This Order may be cited as the Income Tax (Exemption)
(Loan from the Inter-American Development Bank) Order 2001.

Exemption
of interest
on loan
from
income tax.

2. The interest on the loan of an amount equivalent to
twenty-seven million United States of America Dollars or the equivalent thereof
in other currencies forming part of such resources, except that of Guyana made to
Guyana by the Inter-American Development Bank by virtue of the Loan Contract
(Loan number 1047/SF-GY) between Guyana and the Inter-American Development
Bank executed on the 14th June, 2000 shall be exempt from income tax from that
date.

Made this 13th day of June, 2001.


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Minister of Finance.