

THE OFFICIAL GAZETTE 13TH SEPTEMBER, 2001
LEGAL SUPPLEMENT — B

GUYANA

No. 18 of 2001

ORDER

Made Under

THE CO-OPERATIVE FINANCIAL INSTITUTIONS ACT

(Cap. 75:01)

IN EXERCISE OF THE POWERS CONFERRED UPON ME BY SECTIONS 15 AND 28 OF THE CO-OPERATIVE FINANCIAL INSTITUTIONS ACT, I HEREBY MAKE THE FOLLOWING ORDER:

1. This Order, which amends the Guyana National Co-operative Bank (Reconstitution) Order 1977, may be cited as the Guyana National Co-operative Bank (Reconstitution) (Amendment) Order 2001 and shall come into operation on 19th September, 2001.

Citation and commencement.
No. 14 of 1977

2. In this Order "the Bank" means the Guyana National Co-operative Bank.

Interpretation.

3. Clause 6 of the Principal Order is hereby amended by the substitution therefor of the following clause -

Amendment of clause 6 of the Principal Order.

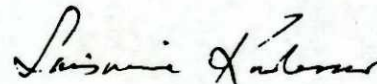
"6. The authorized capital of the Bank shall be two hundred and fifty million dollars divided into two million five hundred thousand shares valued at one hundred dollars each."

Amendment of clause 7 of the Principal Order.

4. Clause 7 of the Principal Order is hereby amended by the insertion immediately after paragraph (6) of the following paragraph as paragraph (7) -

"(7) With effect from the commencement of this Order, the application of section 54 of the Act is excluded in relation to the Bank and its shareholders, and at general meetings of the shareholders, each shareholder of the bank shall have one vote for every share held by such shareholder."

Made this 13th day of September, 2001.



Minister of Finance