

GUYANA

No. 23 OF 2002

ORDER

Made Under

THE PUBLIC CORPORATIONS ACT 1988

(No. 21 of 1988)

WHEREAS, the Guyana National Engineering Corporation Limited (hereinafter referred to as "the Corporation") was formerly a company incorporated under the Companies Act 1991 and wholly owned by the State:

AND WHEREAS sections 9 and 11 of the Public Corporations Act 1988 (hereinafter referred to as "the Act") were applied to the Corporation with the required modification by notification under section 66 of the Act:

AND WHEREAS pursuant to the Guyana National Engineering Corporation Limited (Dissolution and Transfer of assets and liabilities) Order 2002 the Corporation was dissolved and its Assets and Liabilities transferred to National Industrial and Commercial Investments Limited effective 20th May 2002.

NOW THEREFORE, IN THE EXERCISE OF THE POWERS CONFERRED UPON ME BY SECTION 8 OF THE PUBLIC CORPORATIONS ACT 1988, I HEREBY MAKE THE FOLLOWING ORDER: -

Citation. 1. This Order may be cited as National Industrial and Commercial Investments Limited (Transfer of Property) Order 2002.

Interpretation. 2. In this Order

(a) "Agreement" means the Agreement made on the 18th day of October, 2000 between the Guyana National Engineering Corporation Limited and the Purchaser:

(b) "NICIL" means the National Industrial and Commercial Investments Limited, a company incorporated in Guyana under the Companies Act and continued under the Companies Act 1991, whose registered office is situate at 126 Barrack Street, Kingston, Georgetown, Guyana:

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Schedule.

(c) "Property" means the property described in the Schedule, being property owned by NICIL:

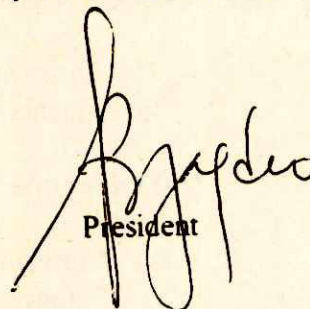
(d) "Purchaser" means Merlin Udho of lot 20 Bel Air Gardens, Georgetown, Demerara, Guyana.

Transfer of property. 3. Pursuant to the Agreement and subject to the representations, covenants and the terms and conditions specified therein, the property, the possession of which has already been given to the Purchaser pursuant to the Agreement, is hereby transferred to the Purchaser.

SCHEDULE

Lot numbered 20 (twenty) Bel Air Gardens, situate on the front lands of Plantation Blygezicht, cum annexis, on the east sea coast of the county of Demerara, Republic of Guyana, the said Bel Air Gardens being laid down and defined on a plan by J. Phang, Sworn Land Surveyor, dated 17th September, 1952, and deposited in the Deeds Registry on the 12th February, 1953, and the said lot numbered 20 (twenty) having an area of .266 (decimal two six six) of an acre and being laid down and defined on a plan by J. Phang, Sworn Land Surveyor, dated the 10th June, 1959, and deposited in the Deeds Registry of Guyana on the 22nd August, 1959 with the building and erections thereon, and subject to the following easements, rights, benefits, stipulations and obligations with intent that the same shall as far as practicable run with and be binding upon the property and the lot and every part thereof into whosoever hand the same may come and more fully described in Transport No. 350 dated 21st February, 1966.

Made this 24th day of July, 2002


President