

GUYANA

No. 37 of 2003

ORDER

Made Under

THE PUBLIC CORPORATIONS ACT 1988

(No. 21 of 1988)

IN THE EXERCISE OF THE POWERS CONFERRED UPON ME BY SECTION 8 OF THE PUBLIC CORPORATIONS ACT 1988, I HEREBY MAKE THE FOLLOWING ORDER: -

Citation. 1. This Order may be cited as the Guyana Sugar Corporation Inc., (Transfer of Property) Order 2003.

Interpretation. 2. In this Order:-

(a) "Agreement" means the agreement made on the 9th day of September 2003 between the Guyana Sugar Corporation and the Purchaser;

No. 29 of 1991

(b) "GUYSUCO" means the Guyana Sugar Corporation Inc., being a company registered under the Companies Act 1991, with its registered office at Ogle, East Bank Demerara;

Schedule

(c) "Property" means the property described in the Schedule, being property belonging to GUYSUCO;

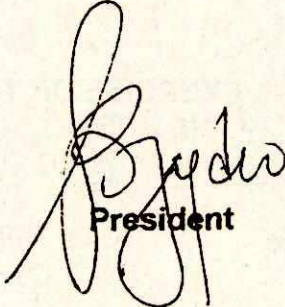
(d) "Purchaser" means Classic Resources Inc. being a company registered under the Companies Act 1991, with its registered office at 16 Bel Air Village, Georgetown, Demerara.

Transfer property.

of 3. Pursuant to the Agreement and subject to the representations, covenants and the terms and conditions specified therein, the Property is hereby transferred to the Purchaser.

SCHEDULE

Block "H" being a portion of Plantation Farm, situate on the East Bank of the Demerara River, in the County of Demerara, Guyana containing 15.0124 (one five decimal nought one two four) acres of land as shown on a plan drawn by C. Cappel Sworn Land Surveyor and dated 2nd January 1992 and deposited at the Deeds Registry on the 22nd day March 2002, no buildings.



President

Dated this 8th day of October, 2003.