

THE OFFICIAL GAZETTE 1ST MAY, 2004 LEGAL SUPPLEMENT – B

GUYANA

No. 11 of 2004

ORDER

Made Under

THE PUBLIC CORPORATIONS ACT 1988

(No. 21 of 1988)

**IN THE EXERCISE OF THE POWERS CONFERRED UPON ME BY SECTION 8 OF
THE PUBLIC CORPORATIONS ACT 1988, I HEREBY MAKE THE
FOLLOWING ORDER: -**

- Citation. 1. This Order may be cited as the GNCB PROPERTY HOLDINGS INC
(Transfer of Property) Order 2004.
- Interpretation. 2. In this Order -
- (a) "Agreement" means the Agreement of Sale and Purchase entered into between the Company and the Purchaser on the 2nd day of March 2004 in relation to the Properties.
 - (b) "Company" means GNCB Property Holdings Inc.
No. 29 of 1991 incorporated in Guyana under the Companies Act 1991, with its registered office at Lot 126 Barrack Street, Kingston, Georgetown, Demerara;
 - (c) "Properties" means the immovable properties owned by the
Schedule company and described in the Schedule;
 - (d) "Purchaser" means the New Building Society Limited, duly
Cap: 36:21 incorporated under the New Building Society Act of Lot 1 Avenue of the Republic, Georgetown.

3. Pursuant to the Agreement and subject to the representations, covenants and the terms and conditions specified therein, the Properties listed in the Schedule and owned by the Company are hereby transferred to the Purchaser.

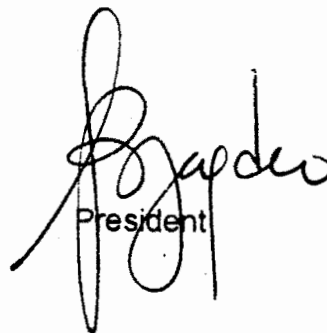
SCHEDULE**Firstly:**

Lot numbered 1 (one), High and North Streets, in Lacytown District, in the City of Georgetown, in the County of Demerara, Republic of Guyana, with all the buildings and erections thereon, save and except the paling on the eastern boundary thereof.

Secondly:

Lot numbered 2 (two) North Street, in the Lacytown District, in the city of Georgetown, in the county of Demerara, Republic of Guyana, with the building and erections thereon.

Made this 1st day of April, 2004.



President