

**THE OFFICIAL GAZETTE 10HT AUGUST, 1996
LEGAL SUPPLEMENT – B**

GUYANA

No. 31 of 1996

ORDER

Made Under

THE INCOME TAX ACT

(Cap. 81:01)

IN EXERCISE OF THE POWERS CONFERRED UPON THE MINISTER
BY SECTION 14 OF THE INCOME TAX ACT, I HEREBY MAKE
THE FOLLOWING ORDER.—

Citation:

1. This Order may be cited as the Income Tax (Exemption) (Loan from the European Investment Bank) Order 1996.

**Exemption
of interest
on loan
from income
tax.**

2. The interest on the loan of an amount equivalent to 7,800,000 ecus (seven million eight hundred thousand ecus) comprising the equivalent of the aggregate of all sums in currencies disbursed by the Bank made to the Co-operative Republic of Guyana by virtue of Finance Contract between Guyana and the European Investment Bank executed on the 15th December, 1995 shall be exempt from income tax from that date.

Made this 30th day of July, 1996.

Bharrat Jagdeo;
Senior Minister of Finance.