

GUYANA

No. 34 of 1996

ORDER

Made Under

THE INCOME TAX ACT

(Cap. 81:01)

IN EXERCISE OF THE POWERS CONFERRED UPON THE MINISTER BY SECTION 14 OF THE INCOME TAX ACT, I HEREBY MAKE THE FOLLOWING ORDER:—

Citation.

1. This Order may be cited as the Income Tax (Exemption) (Loan from Inter-American Development Bank) Order 1996.

Exemption
of interest
on loan
from in-
come tax.

2. The interest on the loan of an amount equivalent to thirty four million United States dollars or the equivalent thereof in other currencies forming part of such resources, except that of Guyana made to Guyana by the Inter-American Development Bank by virtue of the Loan Contract (Loan number 965/SF — GY) between Guyana and the Inter-American Development Bank executed on 9th August, 1996 shall be exempt from income tax from that date.

Made this 30th day of August, 1996.

B. Jagdeo,
Senior Minister of Finance.