

GUYANA

No. 30 of 1996

ORDER

Made Under

THE INCOME TAX ACT

(Cap. 81:01)

IN EXERCISE OF THE POWERS CONFERRED UPON THE MINISTER BY SECTION 14 OF THE INCOME TAX ACT, I HEREBY MAKE THE FOLLOWING ORDER:—

**Citation**

1. This Order may be cited as the Income Tax (Exemption) (Loan from International Development Association) Order 1996.

**Exemption  
of interest  
on loan from  
income tax.**

2. The interest on the loan of an amount in various currencies equivalent to eleven million eight hundred thousand Special Drawing Rights made to Guyana by the International Development Association by virtue of the Development Credit Agreement (Credit Number 2879 GUA) between Guyana and the International Development Association executed on 21st June, 1996 shall be exempted from income tax from that date.

Made this            day of July, 1996.

*B. Jagdeo,*  
Senior Minister of Finance.