

THE OFFICIAL GAZETTE 10TH JULY, 1997
LEGAL SUPPLEMENT - B

GUYANA

No. 24 of 1997

ORDER

Made Under

THE PUBLIC CORPORATIONS ACT 1988

(No. 21 of 1988)

IN EXERCISE OF THE POWERS CONFERRED UPON ME BY SECTION 3
OF THE PUBLIC CORPORATIONS ACT, 1988, I HEREBY MAKE THE
FOLLOWING ORDER:—

1. This Order which amends the Guyana Natural Resources Agency Order 1986*, may be cited as the Guyana Natural Resources Agency (Amendment) Order 1997.

Citation.

2. Clause 2 of the Principal Order is hereby amended as follows —

Amendment
of clause 3
of the
Principal
Order.

(a) by the insertion immediately after the definition of "Agency" of the following definition —

“(aa) ‘concerned Minister’ means the Minister who is assigned responsibility for the Agency or, where there is no such Minister, the President;”;

(b) by the substitution for the definition of “natural resources” of the following definition —

*No. 37 of 1986 (Subsidiary Legislation).

“(c) ‘natural resources’ includes forests, petroleum, minerals and metals found in any land and hydro-electric power resources;”;

(c) by the deletion of paragraph (2).

Amendment
of clause 4
of the
Principal
Order:

3. Clause 4 of the Principal Order is hereby amended by the substitution therefor of the following clause —

“Functions
of the
Agency:
Schedule I

4. (1) It shall be the function of the Agency to formulate guidelines and planning frameworks for the development, exploitation and management of the natural resources mentioned in Schedule 1 so as to ensure to the people of Guyana the maximum benefits therefrom.

(2) Without prejudice to the provisions of paragraph (1), the Agency—

(a) shall be responsible for formulation, and submission for approval to the concerned Minister, of policy in relation to all matters connected with the development, exploitation and proper management of all the natural resources of Guyana; and

(b) shall be responsible to provide the concerned Minister or Ministers assigned responsibility for forestry, energy or mines, all assistance that may be requested for from the Agency by such concerned Minister or any of such Ministers, as the case may be.

(3) In the discharge of the functions of the Agency under paragraphs (1) and (2) it shall be lawful for the Agency to —

- (a) carry out studies and prepare reports and documents in respect of any natural resource;
- (b) promote and undertake research relating to exploration or exploration of any specified natural resource or the manufacture of any product therefrom;
- (c) carry on all activities, whether in Guyana or outside Guyana, the carrying on whereof appears to the Agency to be requisite, advantageous or convenient for or in connection with, the discharge of its functions.”.

4. Schedule 1 to the Principal Order is hereby amended by the substitution therefor of the following Schedule:

Amendment
of Schedule
1 to the
Principal
Order.

“Schedule 1

Clause 4 (1)

- 1. Forests.
- 2. Minerals.
- 3. Petroleum.
- 4. Hydro-electric power resources.
- 5. All other natural resources of Guyana.”.

Made this 11th day of July, 1997.

Samuel Hinds,
President.