

THE OFFICIAL GAZETTE 16TH AUGUST, 1997
LEGAL SUPPLEMENT - B

GUYANA

No. 26 of 1997

ORDER

Made Under

THE INCOME TAX ACT

(Cap. 81:01)

IN EXERCISE OF THE POWERS CONFERRED UPON THE MINISTER BY SECTION 14 OF THE INCOME TAX ACT, I HEREBY MAKE THE FOLLOWING ORDER.

1. This order may be cited as the Income Tax (Exemption) (Loan from Inter-American Development Bank) Order 1997.

Citation.

2. The interest of the loan of an amount equivalent to seventeen million United States of America dollars or the equivalent thereof in other currencies forming part of such resources, except that of Guyana made to Guyana by the Inter-American Development Bank by virtue of the Loan Contract (Loan number 985/SF—GY) between Guyana and the Inter-American Development Bank executed on the 16th May, 1997 shall be exempt from income tax from that date.

Exemption
of interest
on loan
from income
tax.

Made this 13th day of August, 1997.

B. Jagdeo,
Minister of Finance.