

GUYANA

No. 27 of 1997

ORDER

Made Under

THE INCOME TAX ACT

(Cap. 81:01)

IN EXERCISE OF THE POWERS CONFERRED UPON THE MINISTER
BY SECTION 14 OF THE INCOME TAX ACT, I HEREBY MAKE
THE FOLLOWING ORDER.

Citation.

1. This Order may be cited as the Income Tax (Exemption) (Loan from Inter-American Development Bank) Order 1997.

Exemption
of interest
on loan
from income
tax.

2. The interest on the loan of an amount equivalent to forty-five million United States of America Dollars or the equivalent thereof in other currencies forming part of such resources, except that of Guyana made to Guyana by the Inter-American Development Bank by virtue of the Loan Contract (Loan number 986/SF—GY) between Guyana and the Inter-American Development Bank executed on the 5th June, 1997 shall be exempt from income tax from that date.

Made this 28th day of July, 1997.

B. Jagdeo,
Minister of Finance.