THE OFFICIAL GAZETTE 1ST NOVEMBER, 1997 LEGAL SUPPLEMENT - B

GUYANA

No. 36 of 1997

ORDER

MADE UNDER

THE INCOME TAX ACT

(Cap. 81:01)

IN EXERCISE OF THE POWERS CONFERRED UPON THE MINISTER, BY SECTION 14 OF THE INCOME TAX, I HEREBY MAKE THE FOLLOWING ORDER:-

Citation.

1. This Order may be cited as the Income Tax (Exemption) (Loan from International Development Association) (No. 3) Order 1997.

Exemption of interest on loan from income tax.

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2. The interest on the loan of an amount in Various Currencies equivalent to one million five hundred thousand Special Drawing Rights made to Guyana by virtue of Agreement No. 2746—GUA dated 9th June, 1997 amending Development Credit Agreement dated 21st June, 1995 between Republic of Guyana and the International Development Association and which was first amended on 21st June, 1996 shall be exempt from income tax from that date.

Made this 31st day of October, 1997.

B. Jagdeo, Minister of Finance.