

GUYANA

No. 25 of 1998

ORDER

Made Under

THE INCOME TAX

(Cap. 81:01)

IN EXERCISE OF THE POWERS CONFERRED UPON ME BY SECTION 14, OF THE INCOME TAX ACT, I HEREBY MAKE THE FOLLOWING ORDER:

Citation.

1. This Order may be cited as the Income Tax (Exemption) (Loan from International Development Association) (No. 4) Order 1998.

Exemption
of interest
on loan
from
income
tax.

2. The interest on the loan (credit) of an amount in various currencies equivalent to six million, eight hundred thousand Special Drawing Rights made to Guyana by the International Development Association by virtue of the Development Credit Agreement No. 3139-GUA executed on 12th November, 1998 between the Co-operative Republic of Guyana and the International Development Association shall, from that date, be exempt from income tax.

Made this day of December, 1998.

B. Jaedoo.
Minister of Finance.