GUYANA No. 60 of 1980

## ORDER

## Made Under

## THE INCOME TAX ACT (Cap. 81:01)

BY VIRTUE AND IN EXERCISE OF THE POWERS CONFERRED UPON ME BY SECTION 14 OF THE INCOME TAX ACT, I HEREBY MAKE THE FOLLOWING ORDER:—

- 1. This Order may be cited as the Income Tax (Exemption) (Loan from Lloyds Bank Limited) Order 1980.
- 2. The interest on the loan of four million pounds (Sterling) made to the Guyana National Co-operative Bank (Guycobank) by Lloyds Bank Limited (Lloyds) by virtue of the Loan Agreement executed on 28th July, 1980 between Guycobank and Lloyds shall, from that date, be exempt from income tax.

Made this 8th day of September, 1980.

F. E. Hope, Minister of Finance.