

GUYANA

No. 61 of 1980

ORDER

Made Under

THE INCOME TAX ACT
(Cap. 81:01)

IN EXERCISE OF THE POWERS CONFERRED UPON THE MINISTER BY SECTION 14 OF THE INCOME TAX ACT, I HEREBY MAKE THE FOLLOWING ORDER:—

1. This Order may be cited as the Income Tax (Exemption) (Loan from Hollandsche Bank-Unie N.V.) Order 1980.

2. The interest on the loan of Dfls. 10,500,000 (Ten million five hundred thousand Dutch Guilders) made to Bauxite Industry Development Company Limited by Hollandsche Bank-Unie N.V. of Coolensingel 104, Rotterdam, The Netherlands, by virtue of the loan agreement executed between Bauxite Industry Development Company Limited as Borrower and the Bank as Lender on 10th July, 1980 and guaranteed by the Government of Guyana, shall from that date be exempt from income tax.

Made this 9th day of September, 1980.

F. E. Hope,
Minister of Finance.