

GUYANA

No. 58 of 1980

## ORDER

Made Under

## THE INCOME TAX ACT

(Cap. 81:01)

IN EXERCISE OF THE POWERS CONFERRED UPON THE MINISTER BY SECTION 14 OF THE INCOME TAX ACT, I HEREBY MAKE THE FOLLOWING ORDER:—

Citation.           1.    This Order may be cited as the Income Tax (Exemption) (Eurodollar Loan Agreement) Order 1980.

Interest on Eurodollar loan agreement exempt from income Tax.           2.    The interest on the loan of ten million dollars (United States currency) (US\$10,000,000) in the aggregate made to Guyana by The Royal Bank of Canada, RBC Finance B.V., The Bank of Nova Scotia, The Royal Bank of Canada International Limited and Libra Bank Limited (the Lenders) by virtue of the agreement dated 1st February, 1980 between Guyana, the Lenders and The Royal Bank of Canada as Agent for the Lenders shall be exempt from income tax from that date.

Made this 28th day of August, 1980.

*F. E. Hope,*  
Minister of Finance.