

**THE OFFICIAL GAZETTE 16<sup>TH</sup> JULY, 2008**  
**LEGAL SUPPLEMENT – B**

GUYANA

No. 14 of 2008

**REGULATIONS**  
Made Under  
**THE EXCISE TAX ACT 2005**  
(Act No. 11 of 2005)

**IN EXERCISE OF THE POWERS CONFERRED UPON ME BY SECTION 15 OF THE EXCISE TAX ACT 2005, I HEREBY MAKE THE FOLLOWING REGULATIONS:-**

**ARRANGEMENT OF REGULATIONS**

Regulation	<ol style="list-style-type: none"><li>1. Citation and commencement.</li><li>2. Amendment to Schedule.</li></ol>
Citation and commencement.	1. These Regulations may be cited as the Excise Tax (Amendment) Regulations 2008 and shall come into operation on 21 <sup>st</sup> July 2008.
Amendment to Schedule.	2. The Schedule to the Excise Tax Regulations 2005 is amended as follows - <ol style="list-style-type: none"><li>(a) by the deletion of the first paragraph after TABLE A-6;</li><li>(b) by the insertion immediately after TABLE A-6 of the following tables as TABLE A-7 and TABLE A-8 -</li></ol>

TABLE A-7

Budget agencies	A budget agency named in the schedule to the Fiscal Management and Accountability Act 2003 shall be exempt from excise tax on motor vehicles imported by that budget agency solely for use in conducting its business.
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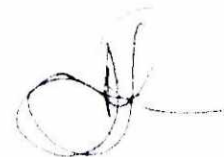
TABLE A-8

Municipalities	A municipality shall be exempt from excise tax on motor vehicles imported by that municipality solely for use in conducting its business.
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(c) by the insertion immediately after TABLE A-8 of the following as paragraph (1) -

"(1) Where a vehicle less than four years old is imported by a dealer in motor vehicles, the rate of excise tax specified in the regulations shall be calculated on a value which is the sum of one and a half times the CIF value and the Customs duty thereon; except where a new vehicle is imported by a trader in new vehicles who is recognised as such by the Commissioner-General, in which case the rate of excise tax specified in the regulations shall be calculated on a value which, to the satisfaction of the Commissioner-General, is the sum of the ordinary retail selling price at which the motor vehicle would normally be sold without having regard to any discounts, commissions, monetary deductions, or other allowances given or made by the seller thereof and the Customs duty thereon."

Made this 15<sup>th</sup> day of July 2008



Minister of Finance