

# British Guiana.

## GOVERNMENT CURRENCY NOTES REGULATIONS, 1937.

1. These Regulations may be cited as the Government Currency Notes Regulations, 1937. **Short title.**

2. In these Regulations unless the context otherwise requires the following expression has the meaning hereby assigned to it— **Interpretation.**

“Board” means the Board of Commissioners established under the Government Currency Notes Ordinance, 1937. **No. 14 of 1937.**

3. The members of the Board shall be Currency Officers for the purposes of these Regulations and the Board in addition may appoint such other persons to be Currency Officers as the Governor may approve. **Currency officers.**

4. The plates bearing the devices approved by the Secretary of State from which currency notes shall be printed shall be prepared by a person selected by the Crown Agents for the Colonies. The plates shall be retained in the custody of the Crown Agents. **Plates for printing of notes.**

5. The currency notes shall be printed under the supervision of the Crown Agents as required from time to time by the Board. **Printing of notes.**

Authentica-  
tion of notes.

6. The currency notes shall be authenticated by impressing thereon facsimiles of the signatures of the members of the Board for the time being and such authentication shall be effected as may be required by the Board either under the supervision of the Crown Agents or at the office of the Board at Georgetown under the supervision of the Board.

Custody of  
currency  
notes.

7. All unissued currency notes, and all currency notes withdrawn from circulation by the Board and selected for re-issue in accordance with regulation fifteen and any silver coin, shall be kept in a strong fire-proof vault (hereinafter referred to as "the vault") having each of its entrances secured by three different locks, the keys of which shall be held respectively by the members of the Board.

Issue etc , of  
currency  
notes accord-  
ing to serial  
numbers.

8. All currency notes, on first issue, shall be issued so far as possible in the order of their serial numbers.

Re-issue to  
be preferred  
to issue of  
currency  
notes.

9. The re-issue of currency notes selected for re-issue under regulation fifteen shall be preferred to the issue of currency notes not previously issued.

Minimum  
sum to be  
exchanged  
for Currency  
Notes or  
sterling.  
No. 14 of  
1937.

10. The minimum sum which any person shall be entitled, under the provisions of section six of the Government Currency Notes Ordinance, 1937, to lodge with the Board or the Crown Agents for the purpose of obtaining currency notes, or sterling, as the case may be, shall be twenty-four thousand dollars or its equivalent in currency notes.

Books to be  
kept.

11. The Board shall cause books to be kept, to be called "the Currency Note Register," "the Register of Currency Note Issues" and "the Register of Cancelled and Destroyed Notes."

The Cur-  
rency Note  
Register.

12. When currency notes are supplied to the Board, or issued, withdrawn from circulation, re-issued, cancelled or destroyed by the Board, an entry shall forthwith be made in the Currency Note Register and signed by at least two Currency Officers showing the date and nature of each such transaction, the denominations and total number of the notes involved and the denominations and the total number of all notes supplied to the Board issued, remaining unissued, withdrawn from circulation, re-issued, cancelled or destroyed by the Board up to and including the transaction which is then being recorded.

The Register  
of Currency  
Note Issues.

13.—(1) In the Register of Currency Note Issues shall be recorded consecutively the serial numbers of the currency notes issued by the Board, together with the date of issue and the date on which each note is withdrawn from circulation, and re-issued, cancelled or

destroyed by the Board. In addition when any currency note has been destroyed, a line shall be drawn through the whole entry in the register relating to that note.

(2) There shall be kept in respect of each prefix number of a series of currency notes a control account showing the total number of the currency notes issued or re-issued by the Board, the total number of notes withdrawn from circulation by the Board and selected for re-issue, and the total number of notes cancelled or destroyed by the Board, together with the date of issue, re-issue, withdrawal from circulation, cancellation or destruction and the balance of currency notes in circulation.

14. In the Register of Cancelled and Destroyed Notes there shall be recorded the serial numbers of notes cancelled or destroyed together with the date of cancellation or destruction.

Register of  
Cancelled  
and  
Destroyed  
Notes.

15. When any currency notes are withdrawn from circulation by the Board the notes shall forthwith be classified either for re-issue or for destruction.

Classifica-  
tion of cur-  
rency notes  
withdrawn  
from circula-  
tion.

16. All currency notes selected from re-issue under regulation fifteen shall be placed in the vault and kept in the manner prescribed in regulation seven but they shall be kept separate from the currency notes previously unissued.

Re-issue of  
currency  
notes.

17. When any currency note has been selected for destruction under regulation fifteen it shall forthwith be cancelled in the presence of at least two Currency Officers by stamping, perforating, cutting or otherwise defacing the note in such manner as the Board may approve and any portion of such note which may have been removed shall be burnt in the presence of the same Currency Officers.

Cancellation  
of currency  
notes.

18.—(1) After cancellation, currency notes shall be arranged as far as possible consecutively, according to their series in bundles of one hundred notes and their numbers recorded in the register of cancelled and destroyed notes in accordance with the provisions of regulation fourteen.

Destruction  
of cancelled  
currency  
notes.

(2) After the currency notes have been classified bundled and recorded, they shall be handed over to at least two Currency Officers none of whom shall have acted previously in respect of the same notes under the previous provision of this regulation. The currency notes after being checked by them shall if possible be immediately destroyed in their presence by fire, in an incinerator provided for the purpose, and the Currency Officers shall immediately after the destruction sign a certificate in a form to be approved by the Board showing the total number and value of the notes destroyed under each prefix letter of a series.

**Board of  
Survey.**

**19—(1).** There shall be a Board of Survey appointed by the Governor, which shall consist of at least two members, neither of whom shall be a member of the Board or a Currency Officer or an officer of the Treasury, and which shall examine the stocks of notes held by the Board, whether unissued, awaiting re-issue or awaiting destruction.

(2) The Auditor, whether or not he is a member of the Board of Survey, shall be notified of every survey to be held and shall be entitled to be present either in person or by his officers, at any survey.

(3) Ordinary surveys shall be held at least quarterly, and surprise surveys shall be held by the Board of Survey when required to do so by the Governor. At least one surprise survey shall be held in every year.

(4) At any survey the Board of Survey may accept any sealed package of notes without counting the contents thereof, if the seals are apparently intact, and the package bears the seal of—

- (a) the Auditor and at least one member of his staff ; or
- (b) the Crown Agents for the Colonies ; or
- (c) any recognised bank doing business in the Colony during any period within which such bank has agreed to receive back the package intact ; or
- (d) not less than three Treasury Officers, not being holders of the key of the vault : or
- (e) in the case of bundles of cancelled currency notes, two Currency Officers.

(5) A report of each survey, containing a list of all packages of notes and showing how far the packages have been accepted or counted shall be forwarded by the Board of Survey to the Colonial Secretary for the information of the Governor and the Colonial Secretary shall furnish copies of the report to the Auditor and the Board.

(6) All books and documents in which are any account, minute or memorandum relating to the Note Security Fund, or whatever else shall tend to secure a true account of the transactions of the Board, shall be at all times open to examination by the Board of Survey.

**Accounts.**

**20.** The accounts of the Board shall be kept at the Treasury in such form as the Colonial Treasurer may direct, and shall be wholly separate from the general accounts of the Colony.

21. These Regulations shall come into operation on the first day of June, 1937. Commence-  
ment.

*Made by the Governor with the approval of the Secretary of State under section 10 of the Government Currency Notes Ordinance, 1937, on the 1st day of June, 1937.*

E. J. WADDINGTON,  
Officer Administering the Government.