

GUYANA

No. 1 of 2005

REGULATIONS
MADE UNDER
THE MINING ACT
(NO. 20 OF 1989)

IN EXERCISE OF THE POWERS
CONFERRED UPON THE MINISTER
BY SECTION 136 OF THE MINING ACT, 1989
I HEREBY MAKE THE FOLLOWING REGULATIONS

Citation 1. The Regulations may be cited as the Mining (Amendment) Regulations, 2005, and shall be deemed to have come into effect on the 1st day of January, 2005.

Amendment of the Second Schedule of the Principle Regulations 2. The TABLE OF RENTALS of PART II of the Second Schedule of the Principle Regulations is hereby amended as follows:

By the substitution for the rentals stated therein of the rentals specified herein.

TABLE OF RENTALS

For a prospecting licence	US\$0.50 per acre for 1 st year
	US\$0.60 per acre for 2 nd year
	US\$1.00 per acre for 3 rd year
	US\$1.50 per acre for 4 th year
	US\$2.00 per acre for 5 th year
	US\$3.00 per acre for over 5 years

For a mining licence	US\$5.00 per acre per annum (foreign)
	US\$3.00 per acre per annum (local)

For a	(Medium scale)
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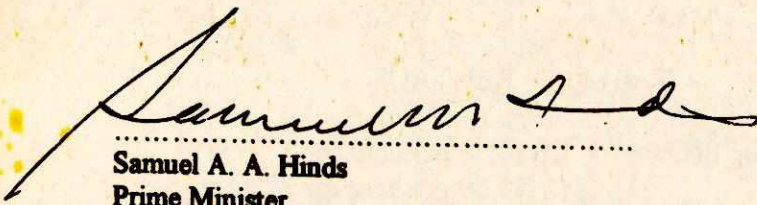
	US\$0.25 per acre per annum for 1 st year
	US\$0.35 per acre per annum for 2 nd year
	US\$0.45 per acre per annum for 3 rd year

An additional US\$0.10 per acre for each successive year

For a quarry licence	US\$1.00 per acre
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For a prospecting permit (small scale)	G\$500.00 per annum
For a mining permit	US\$1.00 per acre per annum
For a claim licence to mine for gold and precious stones for each financial year or part thereof	G\$1000.00
For a claim licence to mine for valuable minerals for each financial year or part thereof	G\$1000.00
For a river location licence for each Financial year or part thereof	G\$2000.00

Made this 12th day of January, 2005


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Samuel A. A. Hinds
Prime Minister
(Minister Responsible for Mines & Minerals)