GUYANA

No. 3 of 1990

REGULATIONS

Made Under

THE DEALERS IN FOREIGN CURRENCY (LICENSING) ACT 1989

(No. 19 of 1989)

IN EXERCISE OF THE POWERS CONFERRED UPON THE MINISTER BY SECTION 18 OF THE DEALERS IN FOREIGN CURRENCY (LICENSING ACT, I HEREBY MAKE THE FOLLOWING REGULATIONS:—

Citation.

- 1. These Regulations may be cited as the Dealers in Foreign Currency (Licensing) Regulations 1990.
- Interpretation, 2. In these Regulations "Form" means a form set out in the Schedule.
- Form of ap- 3. (1) An application for the grant of a licence under plication for section 3 of the Act shall be made in Form 1 and shall state the particulars required to be stated by the Form.

Form of licence.

- (2) An application for licence shall be accompanied by a fee of one thousand dollars.
- 4. (1) A licence granted under section 4 of the Act shall be in Form 2.

- (2) A fee of one hundred thousand dollars shall be paid for the grant of a licence.
- (3) Every licence shall be subject to the provisions of the Act and these regulations and any conditions specified in the licence.
- 5. (1) An application under section 5 of the Act for the Form of appenewal of a licence shall be in Form 3 and shall state the plication for particulars required to be stated in the Form.

 The form of application for particulars required to be stated in the Form.

 The form of application for particulars required to be stated in the Form.
- . (2 A fee of one hundred thousand dollars shall be paid for the renewal of a licence.
- 6. (1) An application under section 6 (2) of the Act for Form of abhiting the licensed business to premises other than the premises of licensed licensed licensed licensed. specified in the licence, shall be in Form 4.

- (2) An application under paragraph (1) shall be accompanied by a fee of two hundred and fifty dollars.
- 7. (1) The weekly return a licensee is required to submit Returns.

 ader section 15 (1) of the Act shall be in Form 5.

 Form 5
 - (2) The weekly return a licensee is required to submit under section 15 (2) of the Act shall be in Form 6.

reg. 3

SCHEDULE

FORMS

FORM 1

APPLICATION FOR LICENCE TO CARRY ON THE BUSINESS OF BUYING AND SELLING FOREIGN CURRENCY DEALERS IN FOREIGN CURRENCY

(LICENSING) ACT 1989

(No. 19 of 1989)

Applicant's name in full and whether applicant is individual, partnership, firm, company or other body corporate.

If application is by an individual —

Address of applicant

(b) Nationality

- (c) Identity Card No.
- (d) Age
- (e) Occupation
- 3. If the application is by a partnership firm
 - (a) Address of the applicant
 - (b) Name and address of the persons who are partners of the firm
 - (c) Nationality of the partners of the firm
 - (d) Age, occupation and identity card Nos. of the partners of the firm
- 4. If application is by a company or other body corporate
 - (a) Address of its registered or principal office-
 - (b) Place of incorporation.
 - (c) If incorporated outside of Guyana, name, nationality and address of duly authorised agent in Guyana.
 - (d) Nature of business
 - (e) Names and addresses of the directors or equivalent officers.
- 5. Names of two referees in Guyana to whom the applicant is personally known.
- 6. Particulars of how the applicant proposes to finance the business, whether from his own funds, from borrowed moneys or other resources.
- 7. Premises where the applicant intends to carry on the business of buying and selling foreign currency.

Dated this

day of

, 19

Signature of applicants)

Notes —

- ies —
- 1. This application shall be accompanied by a fee of one thousand dollars.
- 2. The applicant may be required to submit to an interview by the Minister or any person authorised by the Minister in respect of the matters referred to in section 4 (1) of the Dealers in Foreign Currency (Licensing) Act 1989 (No. 19 of 1989).

FORM 3

APPLICATION FOR RENEWAL OF LICENCE DEALERS IN FOREIG: CURRENCY (LICENSING) ACT 1989

(No. 19 of 1989)

- 1. Applicant's name and address in full.
- 2. Number of the licence sought to be renewed.
- 3. (a) Date on which the licence sought to be renewed was granted.
 - (b) Whether the obove-mentioned licence was renewed at any time, and if so the date/dates on which the licence was renewed.
 - (c) Whether an application for the renewal of the above-mentioned licence was refused at any time and if so, the date/dates of refusal.
- 4. Premises where the applicant intends to carry on the licensed business.

Ditdths

day of

19

Signature of applicant (s)

FORM 4

reg. 6

reg. 5

PPLICATION FOR APPROVAL TO SHIFT LICENSED BUSINESS TO PREMISES OTHER THAN PREMISES SPECIFIED IN LICENCE

DEALERS IN FOREIGN CURRENCY (LICENSING) ACT 1989 (No. 19 of 1989)

- 1. * pplicant's name and address in full.
- 2. Date and number of the licence granted to the applicant under the Dealers in Foreign Currency Licensing Act 1989 (No. 19 of 1989).
- 3. Date on which the licence was last renewed, if the licence was renewed.
- 4. Premises at which the licensed business is being carried on.
- 5. New premises to which applicant des'res to shift the licensed business
- 6. Reason (s) for change of premises.

Dated this

day of

.19

Signature of applicant (s)



WEEKLY REPORT ON DAILY BUYING AND SELLING RATES OF FOREIGN CURRENCY DEALERS IN FOREIGN CURRENCY (LICENSING) ACT 1989

(No. 19 of 1989)

DAY		US\$				£				CNS			
		Buying		Selling		Buying		Selling		Buying		Selling	
		Opening	Closing	Opening	Clo ing	Opening	Closing	Opening	Closing	Opening	(losing	Opening	(losing
MONDAY	(1)		745										
TUESDAY	(1)					1	-						
WEDNES- DAY	(1) (2)									-			
THURS- DAY	(1)								٠,				
PRIDAY	(1)												

Note: (1) = Notes (2) = Travellers' cheques

Miles A. Guerrania of 1

(Authorised Signature)

Name of licensee

FORM 6

reg. 7(2)

WEEKLY REPORT ON FOREIGN EXCHANGE TRANSACTIONS DEALERS IN FOREIGN CURRENCY (LICENSING) ACT 1989 (No. 19 of 1989)

NAME & ADDRESS OF LICENSI	1	IS\$		£	CN\$		
		154		1	C14#		
	No.	Amount	No.	Amount	No.	Amount	
OPENING BALANCE							
PURCHASES							
(A) INDIVIDUALS							
(B) PRIVATE BUSINESS							
(C) PUBLIC SECTOR AGENCIES							
Total							
SALES	3						
(A) INDIVIDUALS	3-						
(B) PRIVATE BUSINESS							
(C) PUBLIC SECTOR AGENCIES							
Total							
CLOSING BALANCE				-			

Made this 8th day of March, 1990.

(Authorised Signature)
Name of licensee
Carl B. Greenidge
Minister of Finance.