

PARLIAMENT OFFICE,
Public Buildings,
Georgetown,
Guyana.

7th August, 1974.

The following Bill which will be introduced in the National Assembly is published for general information.

F. A. NARAIN,
Clerk of the National Assembly.



GUYANA

BILL No. 26 of 1974

NATIONAL DEVELOPMENT SURTAX (AMENDMENT) BILL 1974,

ARRANGEMENT OF SECTIONS

SECTION

1. Short title and commencement.
2. Amendment of section 4 of the Principal Act.

A BILL

Intituled

AN ACT to amend the National Development Surtax Act 1974.

A.D. 1974 Enacted by the Parliament of Guyana:—

Short title
and com-
mencement
No. 15 of
1974.

1. (1) This Act, which amends the National Development Surtax Act 1974, may be cited as the National Development Surtax (Amendment) Act 1974.

(2) This Act shall be deemed to have come into operation with respect to and from the year of assessment, 1975.

Amendment
of section
4 of the
Principal
Act.

2. Section 4 of the Principal Act is hereby amended in the following respects —

- (a) by the insertion immediately after the words “said income” of the words “which is in excess of five hundred dollars”;
- (b) by the substitution of a full stop for the colon; and
- (c) by the deletion of the proviso.

EXPLANATORY MEMORANDUM

This Bill seeks to amend the National Development Surtax Act, 1974, so as to render only that part of an individual's chargeable income which is in excess of five hundred dollars liable to the tax imposed by that Act.

F. E. HOPE,
Minister of Finance.

(Bill No. 26/1974).