

PARLIAMENT OFFICE,
Public Buildings,
Georgetown,
Guyana.
23rd December 1974.

The following Bill which will be introduced in the National Assembly is published for general information.

F. A. Narain,
Clerk of the National Assembly.



GUYANA

BILL No. 45 OF 1974

TAX (AMENDMENT) (No. 3) BILL 1974

ARRANGEMENT OF SECTIONS

SECTION

1. Short title and commencement.
2. Amendment of section 11 of the Principal Act.
3. Amendment of section 12 of the Principal Act.

A BILL

Intituled

An Act to amend the Tax Act.

A.D. 1974 Enacted by the Parliament of Guyana:—

Short title
and com-
mencement.
Cap. 80:01.

1. (1) This Act, which amends the Tax Act may be cited as the Tax (Amendment) (No. 3) Act 1974.

(2) Sections 2 and 3 shall come into operation on 1st January, 1975.

Amendment
of section
11 of the
Principal
Act.

2. Subsection (3) of section 11 of the Principal Act is hereby amended by the substitution of the words "the sum of two hundred and fifty thousand dollars" for all the words appearing after the words "the licence".

Amendment
of section
12 of the
Principal
Act.

3. Subsection (2) of section 12 of the Principal Act is hereby amended by the substitution of the words "the sum of two hundred and fifty thousand dollars" for all the words appearing after the words "the licence".

EXPLANATORY MEMORANDUM

Sections 11 and 12 of the Tax Act require a licence to be taken out in respect of betting premises.

The Budget Speech for 1975 proposed an increase in the sum payable for the licence and this Bill accordingly seeks to make provision for the purpose.

F. E. Hope,
Minister of Finance.